

7 November 2025

CHILEAN PROJECTS UPDATE

Lodestar Minerals Limited ("LSR" or "the Company") (ASX: LSR) advises that drilling on our highly prospective porphyry-type target at the Three Saints project in northern Chile has now been delayed to the start of December due to a second, rare wildflower event. Our Chilean team is on stand-by to commence works as soon as possible. The Company has also made the determination to withdraw from the Heads of Agreement (HoA) between Lodestar and Consultoría y Servicios Mineros Limitada on the Nicanor Project.

CHILE

Three Saints Project

Drilling at Three Saints project has been further delayed due to a second shoot event ("Garra de Leon" flowers) in the "Desierto Florido" (Blooming Desert) wildflower event. Due to unusual morning rains, the wildflowers have produced a second shoot event, this is extremely rare in one of the driest places on Earth, Chile's Atacama Desert. We are monitoring the event with the local Chileans, and our Chilean crew and drillers are on stand-by to be drilling as soon as possible – presently expected for early December.

Nicanor Project

Following completion of a due diligence review and the news of a potential environmental protected area covering the Nicanor project, Lodestar has decided not to pursue with the earn-in agreement deal and to focus on projects outside this protected area. There are no payments or liabilities arising from termination of the Heads of Agreement with Consultoría y Servicios Mineros Limitada and the Company continues to seek further exploration opportunities in Chile.

About Lodestar

Lodestar Minerals is an active critical metals, gold and base metals explorer. Lodestar's projects include the Virgin Mountain project in USA, the Darwin and Three Saints projects in Chile and the 100% owned Earahedy and Ned's Creek projects in Western Australia (Figure 1).



Figure 1, Global map of Lodestar Projects

This announcement has been authorised by the Board of Directors of the Company

-ENDS-

Contacts

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