

9 March 2026

10,000M DRILL PROGRAM TO ADVANCE NEDS CREEK GOLD PROJECT TO MAIDEN RESOURCE

HIGHLIGHTS

- Reverse Circulation (RC) rig secured to commence drilling in late March at Ned's Creek Gold Project in Western Australia
- 10,000m RC drilling program designed to support and advance initial Mineral Resource Estimate (MRE) targeted for completion in CY2026
- Drilling to focus on resource definition, infill and extensional drilling at priority gold prospects including - *Gidgee Flat, Contessa* and *Central Park*
- Drilling at Ned's Creek to be undertaken simultaneously with LSR's copper focused drilling campaigns in Chile at the *Three Saints* and *Los Loros Projects*

Lodestar Minerals Limited ("LSR" or "the Company") (ASX: LSR) is pleased to announce that it has executed a drilling contract with Westdrill Pty Ltd for a minimum of **10,000m RC drilling program** at its 100% owned Ned's Creek Project in Western Australia (Figure 1).

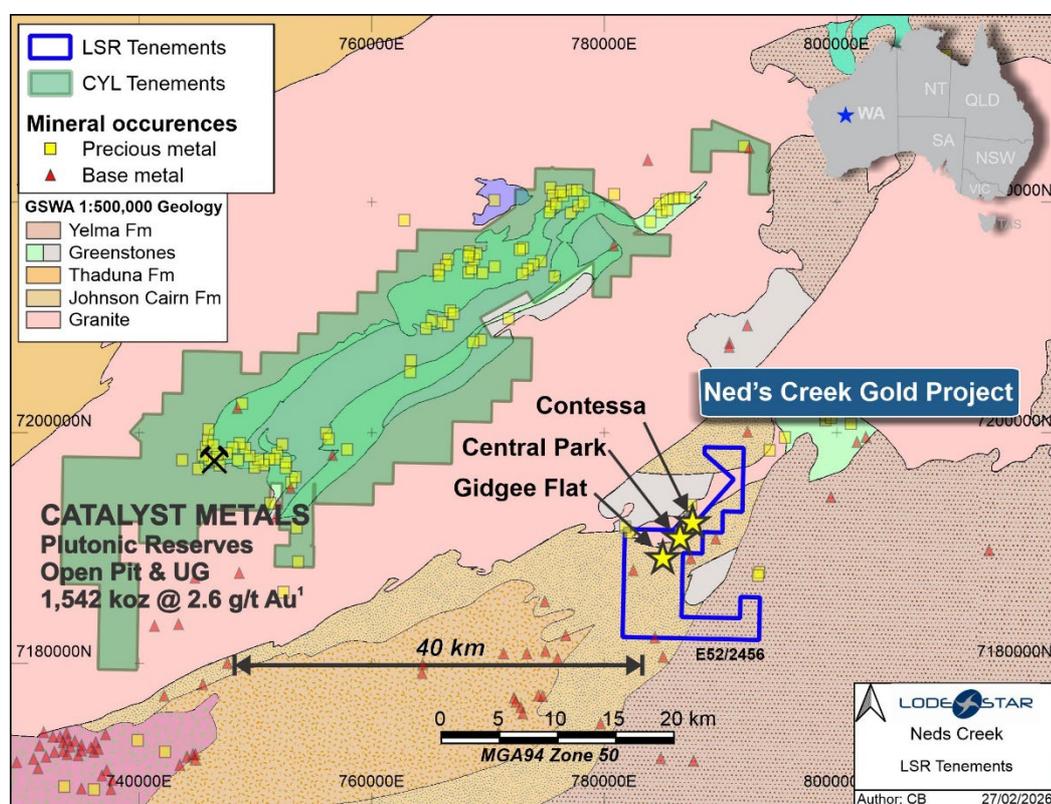


Figure 1: Ned's Creek Gold Project location map in relation to Catalyst Metals Plutonic Gold Mine.

¹Catalyst Metals ASX Announcement 10 September 2025

The drilling program has been designed for ~10,000 metres of RC drilling, which is expected to commence in late March 2026, subject to site access, clearing, and weather conditions.

The upcoming drilling program has been designed to support the Company’s objective of completing a maiden Mineral Resource Estimate (MRE) for the Ned’s Creek Gold Project in CY2026.

In December 2025 (refer ASX announcement 18th December 2025), the Company defined an **Exploration Target of 250,000-300,000 Oz Au in the range of 5-7 Mt at 1.0 – 1.7g/t Au** at it’s Ned’s Creek Project across the three main prospects: **Gidgee Flat**, **Contessa** and **Central Park** prospects (Figure 2).

Commenting on the start of the drilling, Lodestar Executive Director and Head of Exploration Coraline Blaud said: “The execution of this RC drilling contract is a significant step forward in advancing the Ned’s Creek Gold Project towards a maiden Mineral Resource Estimate targeted for later in 2026. This drilling program is designed to expand and increase confidence in known gold mineralisation following the December 2025 Exploration Target and represents a key milestone for the advancement of the Project.”

The drilling program will test the three main prospects with the purpose of:

- *Infill drilling to improve confidence and continuity of known gold mineralisation*
- *Extensional drilling to expand the footprint of mineralised zones*
- *Testing priority gold targets identified through previous exploration programs*
- *Generating data to support geological modelling and Mineral Resource estimation as well as metallurgical testworks*

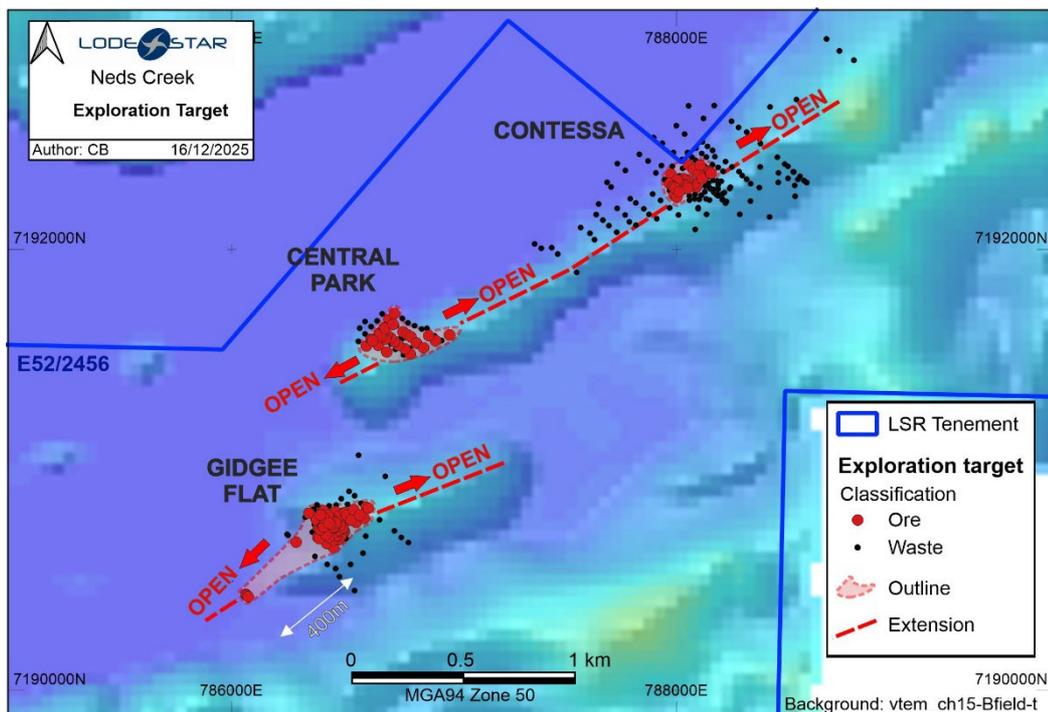


Figure 2: Three Saints Project RC Drilling area

About Lodestar

Lodestar Minerals is an active critical metals, gold and base metals explorer. Lodestar’s projects include the Los Loros Porphyry Cu-Mo-Au and the Three Saints projects in Chile, the 100% owned Ned’s Creek Gold and Earahedy projects in Western Australia, and the Virgin Mountain REE project in USA (Figure 3).

Lodestar also has exposure to lithium via its 27.5M performance rights in ORE Resources (**ASX:OR3**) (previously known as Future Battery Minerals, ASX: FBM) who own the Kangaroo Hills and Miriam Projects in Western Australia.



Figure 3: Global map of Lodestar Projects

This announcement has been authorised by the Board of Directors of the Company.

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