

LARGE SCALE DRILL PROGRAM COMMENCES AT NED'S CREEK

- **Diamond drilling underway at Contessa and Gidgee Flat gold discoveries**
- **Results to build understanding of the structural controls on known high-grade mineralisation**

On 26 July 2018, Lodestar Minerals Limited ("Lodestar" or the "Company", ASX: LSR) advised that it had committed to a major drilling program at the Company's 100% owned Ned's Creek project.

Diamond drilling at Contessa and Gidgee Flat has now commenced as the first phase of an extensive drilling program over the Ned's Creek project.

The overall program is intended to rapidly progress the Company's gold discoveries at Ned's Creek with the aim of advancing at least one prospect through to a maiden Mineral Resource.

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About Lodestar

Lodestar Minerals is an active Western Australian gold explorer with a prospective tenement package spanning more than 2,000km² at the edge of the Pilbara and Yilgarn Cratons. Lodestar has three main projects – Ned's Creek, Camel Hills and Imbin – and is also earning an 80% interest in Vango Mining's Yowereena gold project which is adjacent to Ned's Creek.

Lodestar's main focus is Ned's Creek where it was first to identify the potential for syenite intrusion-related gold mineralisation within a craton margin setting and subsequently has made greenfields gold discoveries at the Contessa, Central Park and Gidgee Flat prospects. Contessa is one of many partly explored gold anomalies located within a large shear zone developed along the southern margin of a 6 kilometre long, elongate composite granite intrusion. The Yowereena gold project provides Lodestar with access to the equally prospective and unexplored northern margin of the Contessa granite and under explored prospective Archaean greenstone terrane within a region of major gold endowment and production.