

11 July 2024

RESULTS OF ENTITLEMENT OFFER

Lodestar Minerals Limited (**Lodestar** or **the Company**)(ASX:LSR) advises that the Entitlements Issue announced on 6 June 2024 closed at 5.00pm (AWST) on Monday 8 July 2024.

The total amount raised from the offer acceptances and the shortfall applications was \$577,382. Proceeds raised enable the company to continue with planned drilling and other exploration at its three projects.

The Company received acceptances for 316,661,808 new fully paid ordinary shares (and 158,330,904 free-attaching options exercisable at \$0.003 on or before 30 June 2026) from 218 shareholders raising a total of \$316,662 before costs.

A further 260,720,817 shares (and 130,360,409 free-attaching options) were applied for from the shortfall arising on the issue for a further raising of \$260,720 before costs.

The total amount raised was \$771,549 less than the maximum amount possible of \$1,348,931 if the entitlements issue had been fully subscribed.

The Company has commenced seeking applicants for allocation of the shortfall.

This announcement has been authorised by the Board of Directors of the Company.

Contacts

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ABOUT LODESTAR

Lodestar Minerals is an active Western Australian base metal and gold explorer. Lodestar’s projects comprise the 100% owned Earraheedy, Ned’s Creek and Coolgardie West projects (Figure 1).

Lodestar also has **exposure to lithium via its strategic shareholding in Future Battery Minerals (ASX:FBM)** who own the Kangaroo Hills and Miriam lithium Projects in Western Australia and the Nevada Lithium Project in the US.

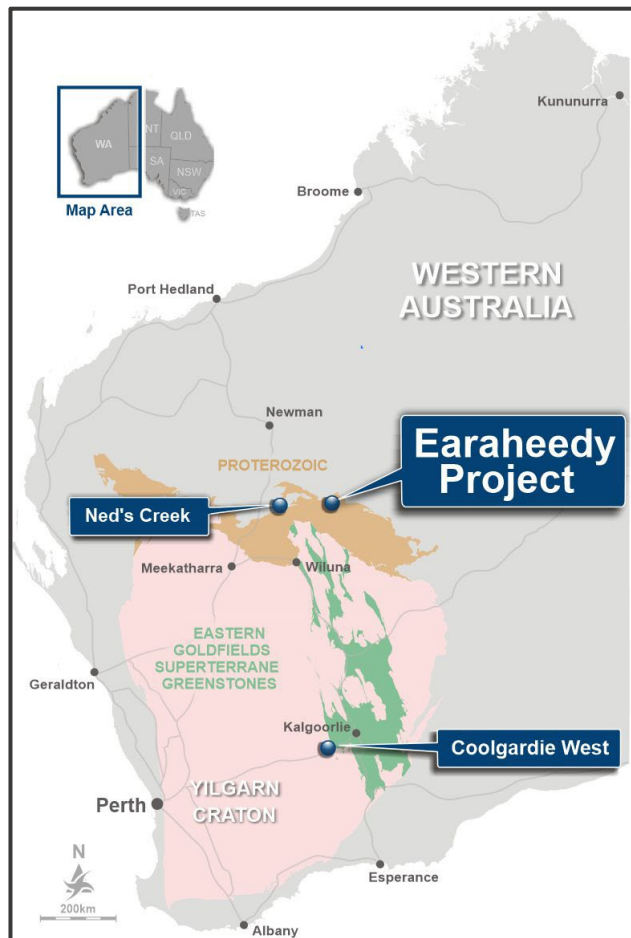


Figure 1: Lodestar’s Project locations

The Earraheedy Project (Figure 2) is a major strategic land holding comprising over 1,400 sqkm in the emerging Earraheedy Province. The Project is located on the northern margin of the prospective Earraheedy Basin and Lodestar now owns approximately 100km of strike length of the Yelma-Frere unconformity which hosts Rumble Resource’s Zn-Pb Ag Chinook Deposit on the Earraheedy Basin’s southern margin. The Chinook MRE is **94Mt @ 3.1% Zn+Pb** and **4.1 g/t Ag**.

The Project also includes Cu-Au targets within a similar geological setting to the DeGrussa Copper Deposit which is located in the neighbouring Bryah Basin. Limited historic drilling within Lodestar’s tenements has intercepted high grade copper including **2m @ 4.65% Cu** and **3m @ 1.97% Cu**.

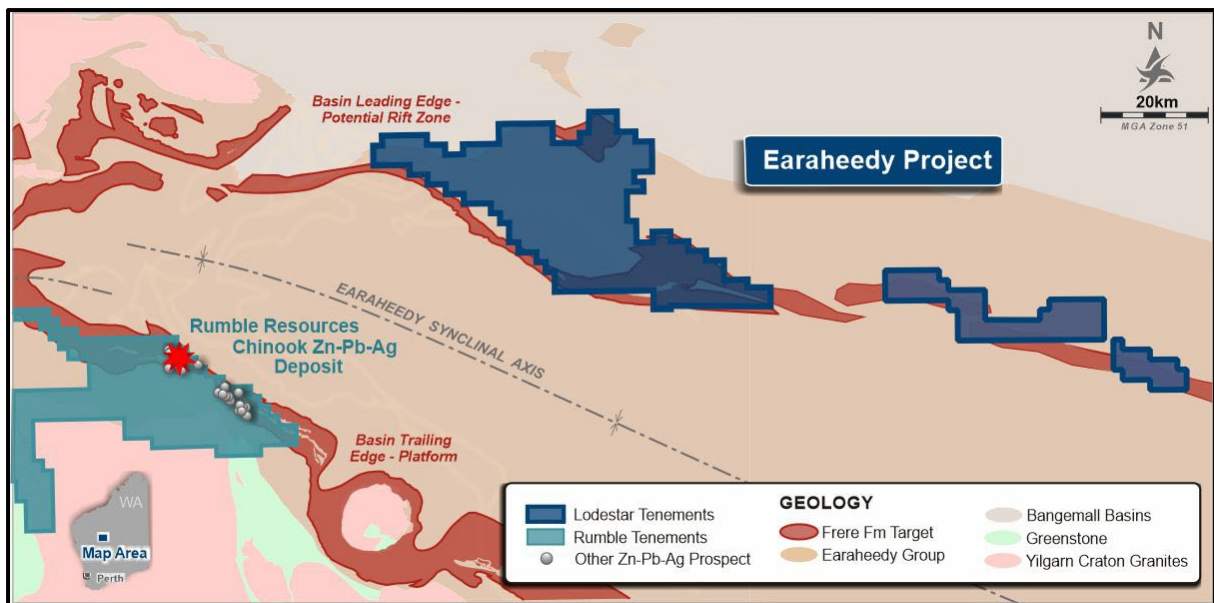


Figure 2: Lodestar’s Earraheedy Project tenements