

4 June 2024

## ENTITLEMENT OFFER

- 1:2 pro-rata Entitlement Offer to existing shareholders at an issue price of \$0.0015 per Share
- One (1) free unlisted New Option for every two (2) Shares applied for and issued, exercisable per option at \$0.003 per Share

The Company intends to offer all eligible shareholders in Australia and New Zealand the right to subscribe for shares by way of an entitlements issue. The company intends to offer a pro-rata non-renounceable entitlement issue of one (1) Share for every two (2) Shares held by those Shareholders registered at the Record Date at an issue price of \$0.0015 per Share together with one (1) free New Option for every two (2) Shares applied for and issued to raise up to \$1,517,548 (based on the number of Shares on issue as at the date of the Prospectus). The New Options will be exercisable at \$0.003 each on or before 30 June 2026.

The indicative timetable for the entitlements issue is as follows:

Lodgement of Prospectus with the ASIC	Tuesday, 4 June 2024
Lodgement of Prospectus and Appendix 3B with ASX	Tuesday, 4 June 2024
Ex date	Friday, 7 June 2024
Record Date for determining Entitlements	Tuesday, 11 June 2024
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	Friday, 14 June 2024
Last day to extend the Closing Date	Tuesday, 2 July 2024
Closing Date as at 5:00pm*	Friday, 5 July 2024
Securities quoted on a deferred settlement basis	Monday, 8 July 2024
ASX notified of under subscriptions	Wednesday, 10 July 2024
Issue date and lodgement of Appendix 3G with ASX for issue of the New Options	Friday, 12 July 2024
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Shares	Friday, 12 July 2024
Quotation of Shares issued under the Offer	Monday, 15 July 2024

\*The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to The Closing Date. Accordingly, the date the Shares are expected to commence trading on ASX may vary.

Full details of the Entitlement Offer are set out in the Prospectus. Eligible Shareholders should read the Prospectus in its entirety and consult with their stockbroker, accountant or other professional adviser before making any decision.

The funds raised will be used to meet the ongoing working capital requirements of the business.

This announcement has been authorised by the Board of Directors of the Company.

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### **Contacts**

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