NESTOR INVESTMENT MANAGEMENT S.A. LUXEMBOURG

VON -WARBURG INVEST LUXEMBOURG S.A.

Facsimile Transmission

Fax number: +61 8 9389 8327

LODESTAR MINERALS LTD

41 Stirling Highway NEDLANDS, WA

AUSTRALIA

and

Fax number: +61 2 9347 0005

ASX Company Announcements Office

Andrea Schmitt Fundadministration

Phone: +352 42 44 91 514 Telefax: +352 26 43 17 202

Luxembourg, 14.11.2012

Form 603 - Notice of initial substantial shareholder

Dear Sirs.

please find attached Form 603 Notice of initial substantial holder of the following company for release to the market:

LODESTAR MINERALS LTD

(ASX: LSR)

Best regards,

NEST OR Investment Management S.A.

VON -WARBURG INVEST LUXEMBOURG S.A.

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme ACN / ARSN	Lodestar Minerals Ltd. (ASX: LSR)
Details of substantial holder (1) Name	NESTOR Investment Management S.A. on behalf of NESTOR Australien Fonds
ACN / ARSN (if applicable)	(an UCI under the Laws of the Grand Duchy of Luxembourg)
The holder became a substantial hold	er on 12 / 11 /2012

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares Fully Paid	7.343.125	7.343.125	5,58%
			"

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant Interest	Nature of relevant interest (7)	Class and number of securities
NESTOR Investment Management S.A. on behalf of NESTOR Australien Fonds	Power to control voting and/or disposal of securities	Ordinary shares 7,343,125
		. 110 10.120

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
NESTOR Investment Management S.A. on behalf of NESTOR Australien Fonds	NESTOR Investment Management S.A. on behalf of NESTOR Australien Fonds	NESTOR Investment Management S.A. on behalf of NESTOR Australien Fonds	Ordinary shares 7.343,125

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant Interest	Date of acquisition	Consideration (9) Class and number o		Class and number of securities
		Cash	Non-cash	<u> </u>
NESTOR Investment Management S.A. on behalf of	02.11.2012	76.010,50		2.143.125

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NESTOR Australien Fonds		603	page 2 of 2
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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN / ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Namo	Address
NESTOR Investment Management S.A.	2, Place François-Joseph Dargent
on behalf of NESTOR Australien Fonds	L-1413 Luxembourg
	Grand Duchy of Luxembourg

Signature

print name

David .

Schmitt

_capacity Administrator

sign here

ASQ-5

date

14.11.2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom