

## Ned's Creek Joint Venture Exploration Program Announced by Vango Mining

Vango Mining (**ASX:VAN**) released an investor presentation to the ASX on 11 June 2020 that included reference to the Ned's Creek project owned by Lodestar, in which Vango are earning a 51% interest by spending \$5 million on exploration over 3 years.

Attached is a slide from the Vango investor presentation specifically referencing the Ned's Creek project and proposed activity.

Vango have advised their plan for high grade resource growth. This plan includes further drilling over the Ned's Creek project. The key focus will be on what Vango refer to as the "Contessa Corridor" (similar in scale to their Marymia project's Triple P, Trident and PHB corridors), a 3 km zone on Syenite contact linking Contessa, Central Park and Gidgee Flats - all part of the Ned's Creek project area (refer Vango announcement dated 11 June 2020).

Importantly, Vango note *"follow-up drilling is planned to test for extensions of the Contessa high-grade mineralisation with potential to define both open-pit and underground resources and form part of the proposed Mineral Resource upgrade for the Marymia Gold Project"* (Refer Vango announcement dated 10 February 2020).

Vango have confirmed that the joint venture project area is highly prospective for other elements such as copper-lead-zinc, as evidenced by Vango's recent drilling results announced last quarter where in addition to the high-grade gold intersection produced by the RC drilling at Contessa, a zone of copper-lead-zinc (Cu-Pb-Zn) mineralisation, including up to 0.46% Cu and 2% Pb, was intersected (Refer Vango announcement 10 February 2020).

It is worth noting that the first anniversary of the Ned's Creek JV falls on 17 July 2020 with current Vango expenditure to date amounting to approximately \$1m ( including \$450,000 in upfront payments), leaving a residual balance of \$4m still to be spent on exploration at Lodestar's Ned's Creek project over the next 2 year period in order to earn its 51% under the terms of the joint venture agreement.

With today's announcement by Vango of a highly successful \$17.4 million fundraising to underpin its regional exploration strategy, the Board of Lodestar looks forward to the re-commencement of activities at Ned's Creek from early July 2020.

This release has been authorised by the Board of Lodestar.

### Contacts

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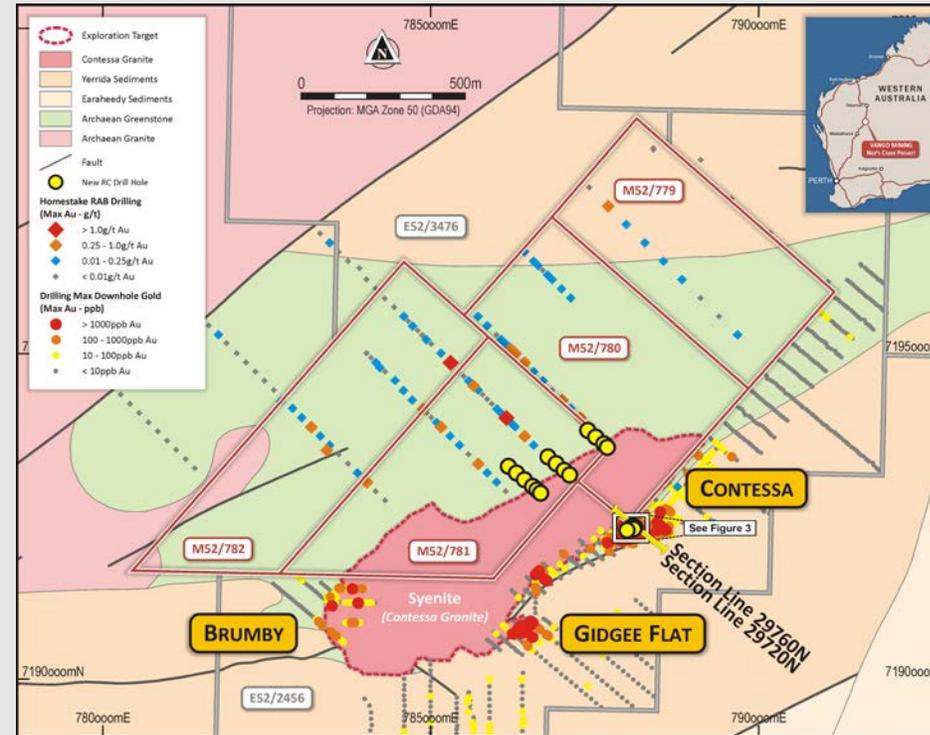
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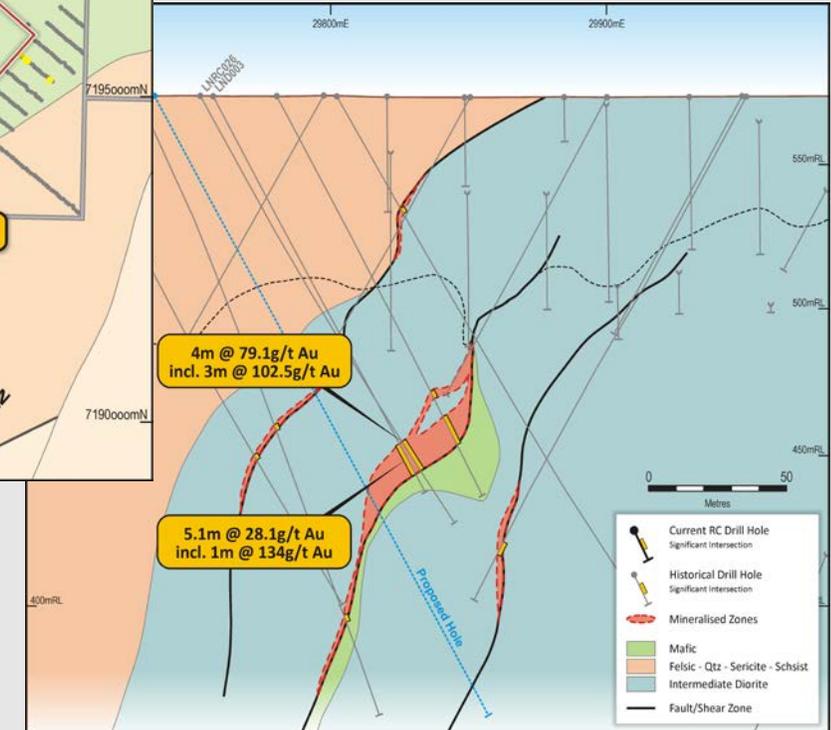
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## Contessa Corridor, high-grade targets:

- Vango has option to earn 51% interest in Lodestar's Ned's Creek Project, with opportunity to earn up to 80%
- Key focus is the **Contessa** Corridor, 3km zone on Syenite contact linking Contessa, Central Park and Gidgee Flat
- High-grade, primary, intersections, open at depth, including:
  - Contessa: 4m @ 78 g/t Au<sup>1</sup> (140m)
  - Contessa: 5.1m @ 28.1 g/t Au<sup>1</sup> (143m)
- High grade gold on margins of Syenite, similar to other major gold deposits in WA e.g. Wallaby in the Laverton region.
- Drilling planned to continue testing immediate high-grade extensions at Contessa and other zones e.g. Gidgee Flat
- Larger scale potential for "mirror image" deposits on northern Syenite contact and linking lodes across the Syenite



*Ned's Creek tenements , Contessa 3km "Corridor"*



*Contessa cross section 29,760mN<sup>1</sup>*