



Lodestar Minerals Limited ABN 31 127 026 528

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25 February 2011

ASX Limited

Electronic lodgement

APPENDIX 3(Y)

Attached is an appendix 3(Y) for the issue of options to Bill Clayton, a director of the Company, on 4 February 2009. The issue was announced to the market on this date, however an appendix 3(Y) was inadvertently not lodged at the time of the issue.

Yours faithfully,

A handwritten signature in black ink that reads "D McArthur". The signature is written in a cursive, flowing style.

David McArthur
DIRECTOR

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001 Amended 01/01/11

Name of entity	Lodestar Minerals Limited
ABN	32 127 026 528

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	William Clayton
Date of last notice	5 March 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	4 February 2009
No. of securities held prior to change	310,000 Fully Paid Ordinary Shares
Class	Unlisted options
Number acquired	1,500,000
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$ Nil
No. of securities held after change	310,000 Fully Paid Ordinary Shares 1,500,000 Unlisted Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Option issue pursuant to shareholder approval

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts - N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.