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ASX Limited

Electronic lodgement

APPOINTMENT OF CONSULTANT

Lodestar Minerals Limited is pleased to advise the appointment of Paul Cranney as a consultant to the company.

Paul is a professionally qualified geologist who has worked in the exploration and mining industry for 30 years, in senior roles within medium and large corporations.

Prior to becoming a consultant in 2006, Paul was Exploration Manager with Perilya Limited. He joined Perilya in 1990, when Perilya was a junior exploration company, and was part of the team that transformed that company into a large base metals miner with significant cash flows.

Paul spent many years exploring in the Bryah Basin and has extensive knowledge of its geology and mineral deposits. He was involved with the Fortnum Gold Project for much of its life, and was a significant contributor to its success. He is currently consulting to Sandfire Resources NL at the Doolgunna Project, and to Abra Mining Limited on the South Bangemall Projects.

His technical experience covers both gold and base metals, and he has been involved in all aspects of the exploration and mining business including project generation, evaluations, feasibility studies and commissioning, production and major acquisitions.

He has a broad base of management and corporate experience, gained through working in organisations with flat management structures, and has been involved in corporate dealings at senior levels.

Paul's strong technical background and extensive experience in both gold and base metal exploration in Proterozoic terrains will make a fundamental contribution to Lodestar's exploration programs as the Company ramps up activity at its flagship Peak Hill-Doolgunna Project during 2012.

BILL CLAYTON
MANAGING DIRECTOR