

Board Changes

Lodestar Minerals Limited (“**Lodestar**” or “**the Company**”, **ASX:LSR**) advises that effective 2 December 2022, long standing Managing Director Bill Clayton will step down as a director of the Company. Mr Clayton has been the Managing Director since the inception of the Company and has made an enormous contribution to the Company during his tenure.

Although he is stepping down as a director, Mr Clayton will continue to oversee the Company’s exploration activities in a consulting role.

The Company is pleased to advise that effective 2 December 2022, Mr Edward Turner will be joining the board as a Non-executive Director.

Mr Turner has 35 years of experience in the mining industry. He is a geologist with extensive experience in exploration management, underground mining, resource development, capital raisings, and commercial acquisitions and divestments. He has worked in precious metals, base metals, uranium and lithium in Australia, Africa, Eastern Europe, and South America. Recent Executive roles have included Technical Director for Riedel Resources Ltd, CEO for Galena Mining Ltd and CEO of Kingwest Resources Ltd.

The Company also advises that Mr Ross Taylor, formerly Non-executive Chair, has assumed the role of Executive Chair of the Company.

This announcement is approved for release by the Board of the Company.

Contacts

Ross Taylor	Media enquiries
Ross Taylor info@lodestarminerals.com.au +61 8 9435 3200	Michael Vaughan, Fivemark Partners michael.vaughan@fivemark.com.au +61 422 602 720

About Lodestar

Lodestar Minerals is an active Western Australian gold and base metal explorer.

Lodestar's projects comprise the advanced Nepean Nickel Project JV, the Ned's Creek JV and the 100% owned Camel Hills, Earahedy-Imbin, Jubilee Well, Bulong and Coolgardie West projects.

The Earahedy-Imbin Project is a major strategic land holding in the emerging Earahedy Province, site of Rumble Resource's recent and potentially world-class Zinc-Lead discoveries. The Imbin Project is located on the northern margin of the prospective basin and is the site of significant historic copper intersections in drilling and approximately 20km of strike of the target Yelma-Frere unconformity.

Lodestar discovered multiple zones of syenite intrusion-related gold mineralisation at the Ned's Creek Project on the Yilgarn craton margin, 150km west of Imbin. Vango Mining Limited is earning a 51% interest in the Ned's Creek JV by contributing \$5M of expenditure over 3 years.

Bulong and Jubilee Well are located in highly endowed gold districts; first-pass drill programs have been planned and completed at Jubilee Well. Coolgardie West, located 12km west of Coolgardie, has potential for greenstone hosted gold, nickel and LCT pegmatite mineralisation with priority lithium and gold drill targets identified by soil geochemistry.