



ASX ANNOUNCEMENT

30 June 2014

COMPANY SNAPSHOT

LODESTAR MINERALS LIMITED

ABN: 32 127 026 528

CONTACT DETAILS

Bill Clayton, Managing Director
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Registered and Principal Office

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CAPITAL STRUCTURE

Shares on Issue:

222,233,215 (LSR)

Options on Issue:

9,750,000 (Unlisted)

ASX: LSR

PROJECTS

Peak Hill – Doolgunna:

Base metals, gold



BOARD AND CORPORATE CHANGES

Lodestar Minerals Limited advises the resignation of Tim Clifton as a director of the Company. The board thanks Tim for his valuable contribution to the Company during a period of successful exploration and development by the company. Tim has advised he remains an enthusiastic supporter of the Company, and will continue to provide advice on an as required basis.

The Board is pleased to advise the appointment of Ross Taylor to the Board in the position of Chairman.

Ross has been an active supporter of the Company for a number of years, and is the Company's largest shareholder. Ross is a Chartered Accountant and brings a wealth of business experience to the board. Ross worked for a major Chartered Accounting firm before embarking on a highly successful career in the global investment banking sector, where he worked for Bankers Trust, Deutsche Bank and Barclays Capital. Ross has a thorough knowledge of financial markets and in building and developing teams into successful businesses. He has an extensive global network that will prove valuable as the Company enters an exciting and active period ahead.

The Board is also pleased to advise that Paul Cranney has been appointed as a Technical Consultant to the Board. Paul has extensive knowledge and understanding of Proterozoic geological terrains and gold and base metal mineral systems highly relevant to the company's projects and ambitions. Paul brings a wealth of experience in exploration, operational and managerial roles and will be actively engaged in company activities and identifying growth opportunities.

The board is also pleased to advise that it has appointed Fivemark Capital as corporate adviser to the company.



Mr Taylor comments:

“I would like to thank Tim for his enormous contribution to the Company. I am delighted to join the Company, which has spent four years developing a highly prospective suite of tenements in the Peak Hill/ Doolgunna region. With the years of experience gained by our Managing Director, Bill Clayton and Paul Cranney, who I am pleased has joined the Company in an official capacity, I feel the Company is remarkably well placed for future success as it embarks on a truly exciting next phase of exploration”.

Bill Clayton
Managing Director