



## Announcement Summary

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**Entity name**

LODESTAR MINERALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday February 17, 2021

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

<b>ASX +security code</b>	<b>+Security description</b>	<b>Maximum Number of +securities to be issued</b>
LSR	ORDINARY FULLY PAID	255,909,090

**Proposed +issue date**

Wednesday March 31, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

LODESTAR MINERALS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

31127026528

**1.3 ASX issuer code**

LSR

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Wednesday February 17, 2021

**1.6 The Proposed issue is:**

A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

 Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Wednesday March 31, 2021	<input checked="" type="checkbox"/> Estimated	No

**Comments**

Allotment of shares as consideration for acquisition of GoldFellas Pty Ltd and facilitation fee are subject to shareholder approval.

## Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

 Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

 No

## Details of +securities proposed to be issued

**ASX +security code and description**

LSR : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

255,909,090

**Offer price details**



**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

250,000,000 Lodestar shares will be issued to existing GoldFellas shareholders as purchase consideration for 100% of the GoldFellas share capital on issue.

5,909,090 shares will be issued to Directors of GoldFellas as a facilitation fee at a deemed issue price of 1.1c per share (\$65,000).

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

2,815,000.000000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

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#### Part 7C - Timetable

##### **7C.1 Proposed +issue date**

Wednesday March 31, 2021

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#### Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Wednesday March 31, 2021

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No



Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

No

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

\$65,000 facilitation fee to Directors of GoldFellas to be satisfied in shares pending shareholder approval.

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

Acquisition of GoldFellas Pty Ltd

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

No