

CAPITAL RAISING

Western Australian gold explorer Lodestar Minerals Limited (**ASX: LSR**) (“**Lodestar**” or “**the Company**”) advises that it has placed 120,000,000 fully paid ordinary shares in the capital of the Company at 1.1 cents per share (being a premium to the previous closing price of 1.0 cents) to raise a total of \$1,320,000 before costs.

The placement will be made pursuant to Rule 7.1 and Rule 7.1A of the ASX Listing Rules and s708A of the Corporations Act to existing shareholders of Lodestar.

A total of 34,719,801 shares are expected to be placed under the Company’s LR 7.1 capacity, with the balance of 85,280,199 to be placed utilising the Company’s available LR 7.1A capacity.

The funds raised will be used for working capital purposes as the Company looks at a number of opportunities to grow its asset base.

The Directors were pleased with the overwhelming support from existing shareholders to participate in the placement.

This release has been authorised by the Board of the Company.

Contacts

Jordan McArthur

Company Secretary
info@lodestarminerals.com.au
+61 8 9435 3200

Media enquiries

Michael Vaughan, Fivemark Partners
michael.vaughan@fivemark.com.au
+61 422 602 720