

## Lodestar Establishes At-the-Market Facility

Lodestar Minerals Limited (“**Lodestar**” or “**the Company**”, **ASX:LSR**) is pleased to announce it has entered into an At-the-Market Subscription Agreement (**ATM**) with Acuity Capital. The ATM provides Lodestar with up to \$2,000,000 of standby equity capital over the coming 40 months to 31 July 2026.

Importantly, Lodestar has full discretion as to whether or not to utilise the ATM, the maximum number of shares to be issued, the minimum issue price of shares and the timing of each subscription (if any). There are no requirements on Lodestar to utilise the ATM and Lodestar may terminate the ATM at any time, without cost or penalty. Acuity Capital and the ATM do not place any restrictions at any time on Lodestar raising capital through other methods.

If Lodestar does decide to utilise the ATM, Lodestar is able to set an issue price floor at its sole discretion, with the final issue price being calculated as the greater of the nominated floor price and up to a 10% discount to a Volume Weighted Average Price (VWAP) over a period of Lodestar’s choosing (again at its sole discretion).

As security for the ATM, the Company has agreed to place 80,000,000 fully paid ordinary LSR shares from its LR 7.1 capacity at nil cash consideration to Acuity Capital. Upon early termination or maturity of the ATM, the Company may buy back (and cancel) the shares placed as security for no cash consideration (subject to shareholder approval).

### **Lodestar Managing Director, Ed Turner commented:**

*“We have established the ATM facility with Acuity Capital as a means to afford Lodestar with increased flexibility to source funding for our exploration activities moving forward into the future. We see the ATM facility as a component of the funding methods available to the Company and anticipate it will provide an efficient and effective benefit to all shareholders of the Company.”*

**This announcement is approved for release by the Board of the Company.**

### *Contacts*

**Ed Turner**

[info@lodestarminerals.com.au](mailto:info@lodestarminerals.com.au)

+61 8 9435 3200