



12 May 2008

The Manager
Companies Section
Australian Securities Exchange Limited
Level 10, 20 Bond Street
Sydney NSW 2000

By fax: 1300 135 638 (Two pages)

Dear Sir

**Lodestar Minerals Limited
Ceasing to be a Substantial Shareholder**

Please find enclosed a notice of change of interest of substantial holder (Form 605) pursuant to Section 671B of the Corporations Act.

The notice has been served on Lodestar Minerals Limited.

Yours faithfully

A handwritten signature in black ink, appearing to read "Simon F. Durack".

**Simon F. Durack
Company Secretary**

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme LODESTAR MINERALS LIMITED
ACN/ARSN 127 026 528

1. Details of substantial holder(s)

Name LINQ GROUP (LINQ RESOURCES FUND) - ASHDON NOMINEES PTY LTD
ACN/ARSN (if applicable) 107 455 667

The holder ceased to be a substantial holder on 12/5/08
The previous notice was given to the company on 24/12/07
The previous notice was dated 24/12/07

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(s)	Class (6) and number of securities affected	Person's votes affected
<u>12/5/08</u>	<u>LINQ RESOURCES FUND</u>	<u>ON MARKET SALE</u>	<u>\$238,259.26</u>	<u>ORD</u>	<u>3,422,240</u>
				<u>3,422,240</u>	

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

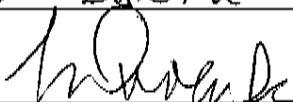
Name and ACN/ARSN (if applicable)	Nature of association
<u>/</u>	<u>/</u>

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>/</u>	<u>/</u>

Signature

print name SIMON DURACK capacity COMPANY SECRETARY
sign here  date 12/5/08