



# ASX ANNOUNCEMENT

15 October 2014

## COMPANY SNAPSHOT

### LODESTAR MINERALS LIMITED

ABN: 32 127 026 528

### CONTACT DETAILS

Bill Clayton, Managing Director  
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### Registered and Principal Office

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### CAPITAL STRUCTURE

#### Shares on Issue:

243,394,754 (LSR)

#### Options on Issue:

16,803,839 (Unlisted)

ASX: LSR

### PROJECTS

#### Peak Hill – Doolgunna:

Base metals, gold



## CONTESSA DRILLING – PROGRAMME OF WORKS APPROVED

Further to Lodestar's announcement of 9<sup>th</sup> September 2014 providing details of planned RC drilling of the Contessa gold discovery and first-pass aircore drilling designed to test extensive surface gold anomalies along the Contessa Trend, Lodestar advises that statutory approval for the Programme of Work has been received and site preparation will now proceed.

The initial 5 hole (1,000m) programme of RC drilling at Contessa will test beneath extensive supergene gold mineralisation for a primary gold source and also provide crucial information on the geological setting of the mineralisation to assist future drill targeting.

Aircore drilling (5,000m) will target bedrock mineralisation within gold anomalies identified by recent auger geochemical sampling along the Contessa Trend and will extend auger geochemical sampling over the prospective Archaean host sequence (see Lodestar's ASX release dated 9<sup>th</sup> September 2014 for planned drill locations).

Drilling will commence once drill sites have been prepared, with an estimated start date during the week commencing 26<sup>th</sup> October, subject to contractor availability. The Company will advise the market at the commencement of drilling.

**Bill Clayton**  
Managing Director

## Competent Person Statement

*The information in this report that relates to Exploration Results is based on information compiled by Bill Clayton, Managing Director, who is a Member of the Australasian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Clayton consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.*

*The information in this announcement that relates to previously released exploration results was disclosed under JORC Code 2012 in the ASX announcement dated 9 September 2014 "RC Drilling to Commence at the Contessa Gold Discovery". The announcement is available to view on the Lodestar website. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.*