

31 January 2024

December 2023 Quarterly Activities Report

HIGHLIGHTS

EARAHEEDY (LSR – 100%) – Base Metals, Gold

- Three diamond core holes and one RC hole comprising 1,093.4m were completed to follow up the significant RC drilling gold and base metal intersections in the maiden RC drilling programme which comprised 22 holes for 3,900m
- Single metre assays from the RC drilling included:
 - 2m @ 2.00 g/t Au from 45m in LERC012
 - 1m @ 1.58 g/t Au from 37m in LERC002
 - 1m @ 1.35 g/t Au from 34m in LERC022
 - 2m @ 0.15 % Cu from 76m in LERC012
 - 2m @ 0.14% Zn from 198m in LERC002
- Assays for 4,650 soil samples received and in the process of being reviewed and interpreted

Management Commentary:

Commenting on exploration activity completed during the September quarter, Lodestar Managing Director Ed Turner said: “The December quarter was another busy period for Lodestar, highlighted by the intersection of significant copper, gold and zinc in the maiden 3,900m RC drilling programme at our flagship Earacheedy Project.

This was followed with a maiden three-hole diamond core drilling programme which has provided invaluable geological and structural information for the first time. This will significantly aid with planning of future exploration programmes.

In addition, we have received multi-element assays from 4,650 geochemical soil samples and a review and interpretation of these results is underway. Outcomes from this review will largely determine the planning of 2024 exploration programmes.”

EARAHEEDY PROJECT (Lodestar – 100%, Base Metals, Gold)

The Earraheedy Project (the “Project”) is located approximately 200km north of Wiluna on the opposite side of the Earraheedy Basin to Rumble Resources Chinook base metal discovery (Figure 1).

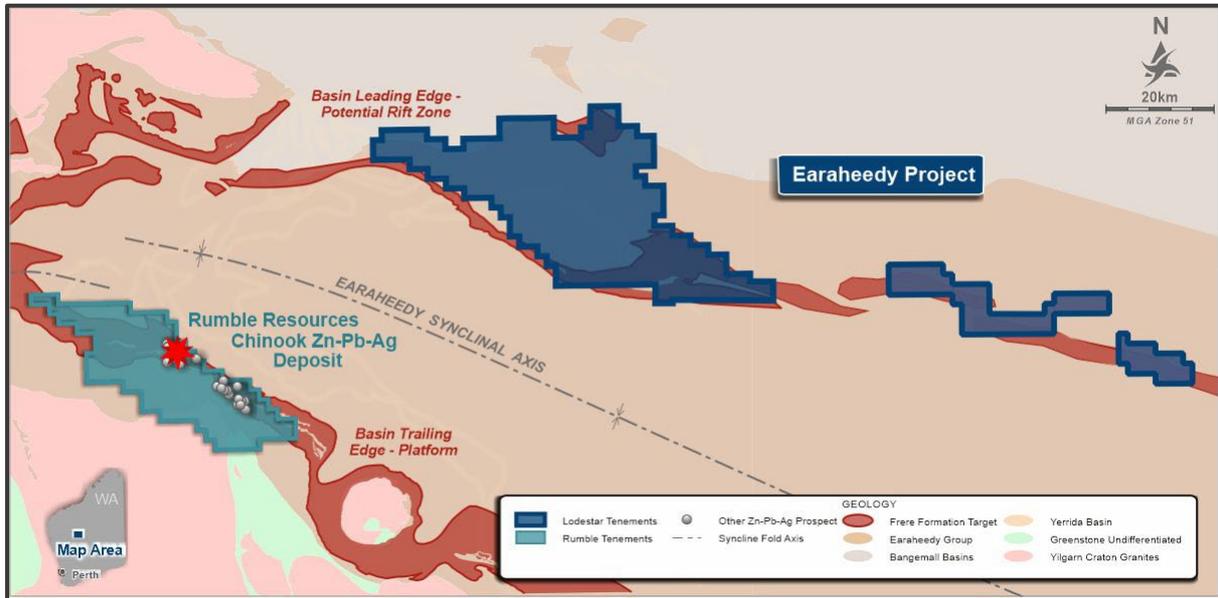


Figure 1: Lodestar’s Earraheedy Project tenements

RC Drilling

A total of 22 RC holes comprising 3,900m (Table 1) were completed to follow up significant gold and copper intersections in first pass Aircore drilling as reported on 17 July 2023 and 2 August 2023.

Table 1: RC drill hole collar table

Tenement ID	Hole_ID	Dip	Azimuth	MGA_Grid	MGA_East	MGA_North	RL	EOH (m)
E69/3533	LERC001	-58	210	MGA94_Z51	308192	7199027	585	252
E69/3533	LERC002	-60	210	MGA94_Z51	308349	7199299	580	216
E69/3533	LERC003	-60	210	MGA94_Z51	308565	7198840	584	222
E69/3533	LERC004	-60	210	MGA94_Z51	308616	7198925	585	204
E69/3533	LERC005	-60	210	MGA94_Z51	308664	7199015	581	210
E69/3533	LERC006	-60	210	MGA94_Z51	312154	7201893	579	204
E69/3533	LERC007	-60	210	MGA94_Z51	312186	7201953	582	162
E69/3533	LERC008	-60	210	MGA94_Z51	312228	7202020	589	150
E69/3533	LERC009	-60	210	MGA94_Z51	312860	7199108	612	150
E69/3533	LERC010	-60	210	MGA94_Z51	312894	7199173	609	150
E69/3533	LERC011	-60	210	MGA94_Z51	312934	7199240	611	150

E69/3533	LERC012	-60	210	MGA94_Z51	312862	7198892	614	162
E69/3533	LERC013	-60	210	MGA94_Z51	312983	7199102	610	198
E69/3533	LERC014	-60	210	MGA94_Z51	313093	7198908	618	150
E69/3533	LERC015	-60	210	MGA94_Z51	322746	7192891	596	156
E69/3533	LERC016	-60	210	MGA94_Z51	322993	7192772	595	150
E69/3533	LERC017	-60	30	MGA94_Z51	322447	7193677	602	150
E69/3533	LERC018	-60	210	MGA94_Z51	322685	7192973	595	150
E69/3533	LERC019	-60	210	MGA94_Z51	313259	7198051	599	156
E69/3533	LERC020	-60	210	MGA94_Z51	308385	7198952	591	204
E69/3533	LERC021	-60	210	MGA94_Z51	308120	7199289	591	204
E69/3533	LERC022	-60	210	MGA94_Z51	308333	7199261	592	150

Assays from single metre re-splits in the RC drilling confirmed numerous significant gold, copper and zinc assays in numerous intervals in 15 of the 22 holes drilled (Table 2).

Table 2: Significant RC drill intersections

Hole ID	From (m)	To (m)	Interval (m)	Au g/t	Au Description (>1m @ 0.2 g/t)	Cu %	Zn %	Cu/Zn Description (>1m @0.05%)
LERC001	12	13	1	0.21	1m @ 0.21 g/t Au from 12m			
LERC001	16	17	1	0.28	1m @ 0.28 g/t Au from 16m			
LERC001	28	29	1	0.49	1m @ 0.49 g/t Au from 28m			
LERC001	90	91	1			0.05		1m @ 0.05% Cu from 90m
LERC001	94	97	3			0.07		3m @ 0.07% Cu from 94m
LERC001	99	100	1			0.06		1m @ 0.06% Cu from 99m
LERC001	102	107	5			0.11		5m @ 0.11% Cu from 102m
LERC001	108	109	1			0.06		1m @ 0.06% Cu from 108m
LERC001	116	127	11			0.07		11m @ 0.07% Cu from 116m
LERC001	137	138	1			0.10		1m @ 0.10% Cu from 137m
LERC001	154	155	1			0.05		1m @ 0.05% Cu from 154m
LERC001	156	157	1			0.05		1m @ 0.05% Cu from 156m
LERC002	37	38	1	1.58	1m @ 1.58 g/t Au from 37m			
LERC002	45	46	1	0.58	1m @ 0.58 g/t Au from 45m			

LERC002	48	49	1	0.20	1m @ 0.20 g/t Au from 48m			
LERC002	50	53	3			0.05		3m @ 0.05% Cu from 50m
LERC002	65	67	2			0.08		2m @ 0.08% Cu from 65m
LERC002	70	72	2			0.07		2m @ 0.07% Cu from 70m
LERC002	107	113	6			0.05		6m @ 0.05% Cu from 107m
LERC002	189	207	18			0.06		18m @ 0.06% Cu from 189m
inc	196	197	1			0.10		1m @ 0.10% Cu from 196m
inc	200	207	7				0.08	7m @ 0.08% Zn from 200m
LERC002	212	216	4			0.08	0.06	4m @ 0.08% Cu & 0.06% Zn from 212m
LERC003	179	180	1			0.06		1m @ 0.06% Cu from 179m
LERC003	186	200	14			0.06	0.07	14m @ 0.06% Cu & 0.07% Zn from 186m
inc	190	191	1			0.11		1m @ 0.11% Cu from 190m
inc	198	200	2				0.14	2m @ 0.14% Zn from 198m
LERC003	193	194	1	0.28	1m @ 0.28 g/t Au from 193m			
LERC005	96	97	1			0.05		1m @ 0.05% Cu from 96m
LERC005	97	101	4	0.53	4m @ 0.53 g/t Au from 97m			
LERC007	49	51	2	0.44	2m @ 0.44 g/t Au from 49m			
LERC008	8	15	7	0.77	7m @ 0.77 g/t Au from 8m			
inc	9	13	4	1.10	4m @ 1.1 g/t Au from 9m			
LERC008	66	68	2	0.63	2m @ 0.63 g/t Au from 66m			
LERC012	29	30	1	0.22	1m @ 0.22 g/t Au from 29m			
LERC012	45	51	6	0.94	6m @ 0.94 g/t Au from 45m			
inc	45	47	2	2.00	2m @ 2.00 g/t Au from 45m			
LERC012	55	62	7			0.09		7m @ 0.09% Cu from 55m
LERC012	57	60	3			0.11		3m @ 0.11% Cu from 57m
LERC012	67	68	1			0.06		1m @ 0.06% Cu from 67m

LERC012	69	70	1			0.06		1m @ 0.06% Cu from 69m
LERC012	77	78	1			0.06		1m @ 0.06% Cu from 77m
LERC012	84	86	2			0.08		2m @ 0.08% Cu from 84m
LERC012	122	123	1	0.63	1m @ 0.63 g/t Au from 122m			
LERC014	34	51	17			0.06		17m @ 0.06% Cu from 34m
inc	46	47	1			0.12		1m @ 0.12% Cu from 46m
LERC014	78	80	2	0.25	2m @ 0.25 g/t Au from 78m			
LERC014	75	89	14			0.09		14m @ 0.09% Cu from 75m
inc	76	78	2			0.15		2m @ 0.15% Cu from 76m
inc	81	82	1			0.13		1m @ 0.13% Cu from 81m
inc	84	85	1			0.10		1m @ 0.10% Cu from 84m
LERC014	101	102	1			0.05		1m @ 0.05% Cu from 101m
LERC014	112	113	1			0.05		1m @ 0.05% Cu from 112m
LERC015	10	12	2			0.10		2m @ 0.10% Cu from 10m
LERC015	29	30	1	0.48	1m @ 0.48 g/t Au from 29m			
LERC015	32	33	1	0.20	1m @ 0.2 g/t Au from 32m			
LERC016	14	15	1			0.09		1m @ 0.09% Cu from 14m
LERC016	74	75	1	0.30	1m @ 0.3 g/t Au from 74m			
LERC016	74	88	14			0.09		14m @ 0.09% Cu from 74m
inc	77	83	6			0.14		6m @ 0.14% Cu from 77m
LERC017	12	18	6			0.09		6m @ 0.09% Cu from 12m
inc	15	17	2			0.13		2m @ 0.13% Cu from 15m
LERC017	40	50	10			0.11		10m @ 0.11% Cu from 40m
LERC017	48	49	1				0.06	1m @ 0.06% Zn from 48m
LERC018	25	27	2			0.08		2m @ 0.08% Cu from 25m
LERC018	34	40	6			0.05		6m @ 0.05% Cu from 34m

LERC019	61	62	1			0.07		1m @ 0.07% Cu from 61m
LERC019	135	136	1				0.06	1m @ 0.06% Zn from 135m
LERC020	163	168	5			0.06		5m @ 0.06% Cu from 163m
LERC020	173	174	1				0.06	1m @ 0.06% Zn from 173m
LERC020	174	177	3			0.07		3m @ 0.07% Cu from 174m
LERC022	6	7	1	1.02	1m @ 1.02 g/t Au from 6m			
LERC022	6	7	1			0.08		1m @ 0.08% Cu from 6m
LERC022	15	39	24			0.06		24m @ 0.06% Cu from 15m
inc	34	35	1			0.11		1m @ 0.11% Cu from 34m
LERC022	27	28	1	1.27	1m @ 1.27 g/t Au from 27m			
LERC022	34	35	1	1.35	1m @ 1.35 g/t Au from 34m			
LERC022	90	96	6			0.05		6m @ 0.05% Cu from 90m

Diamond Core Drilling

Three diamond core holes were also completed for 793.40m (including a 102m RC pre-collar in LEDD003), and one RC hole was completed for 300m (Table 3). This RC hole replaced one of the planned diamond core holes because of a lack of water within the vicinity which is required to drill diamond core. See Figure 2 for drill hole location plan.

All assays have been received where the best Au intersection was 1m @ 0.34 g/t Au from 249.6m in LEDD002. Significant Cu intersections are included in Table 4. See Figure 3 for cross section.

This program has helped the team understand the geological structural controls, ground conditions and logistics requirements for larger diamond drilling program in the future.

Table 3: Drill collar table

Hole ID	Depth	RC depth (m)	Core (m)	Grid Name	Easting	Northin g	RL (m)	Collar Azimuth	Collar Dip
LEDD001	146.9		146.90	MGA94_Z51	311450	7198666	610	50	60
LEDD002	396.5		396.50	MGA94_Z51	308380	7199360	585	210	60
LEDD003	250	102	148.00	MGA94_Z51	313130	7198968	605	210	60
LERC023	300	300		MGA94_Z51	323029	7192839	580	210	60

Table 4: Significant Cu intersections

Hole ID	From	To	Interval	Cu %	Description
LEDD001	94.90	110.50	15.60	0.06	15.6m @ 0.06 % Cu from 94.9m
Inc	106.20	107.40	1.20	0.17	1.2m @ 0.17 % Cu from 106.2m
LEDD002	309.00	311.34	2.34	0.06	2.34m @ 0.06 % Cu from 309m
LEDD002	323.87	325.65	1.78	0.09	1.78m @ 0.09 % Cu from 323.87m
LEDD002	327.26	334.00	6.74	0.05	6.74m @ 0.05 % Cu from 327.26m
LEDD002	364.00	366.00	2.00	0.06	2m @ 0.06 % Cu from 364m

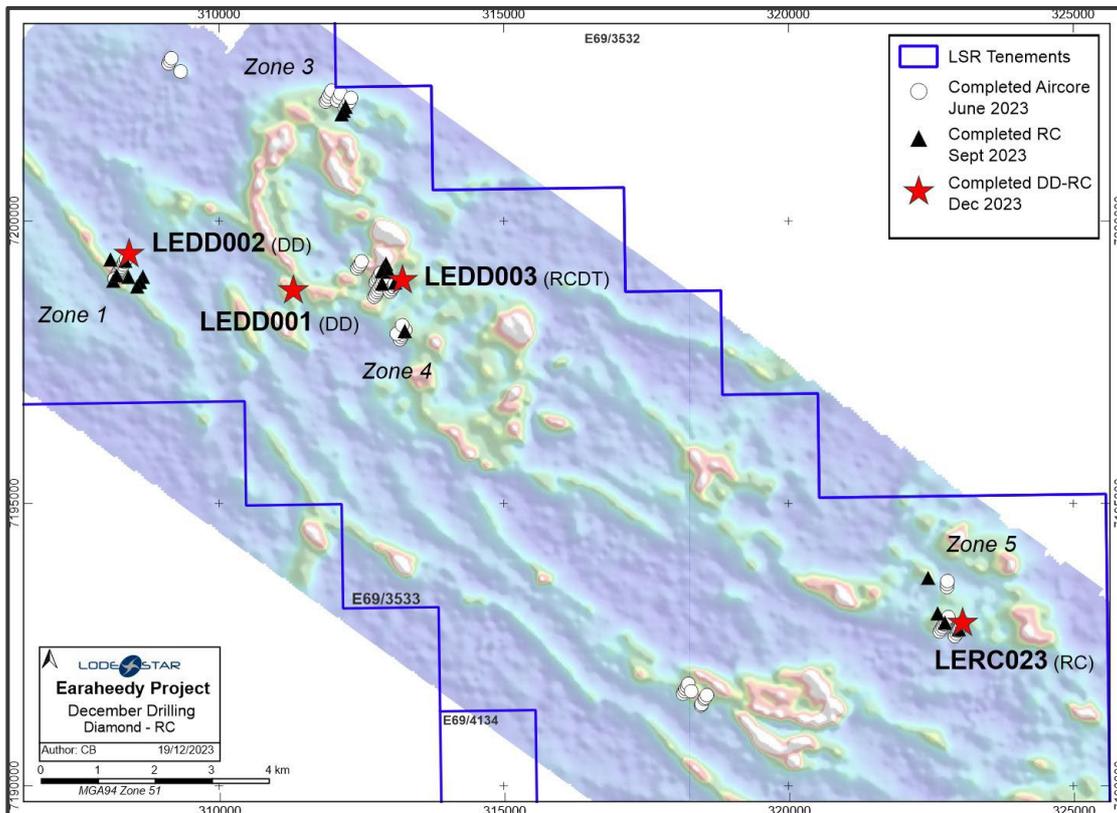


Figure 2: Drill hole location plan in relation to LSR Tenure on electro-magnetic background

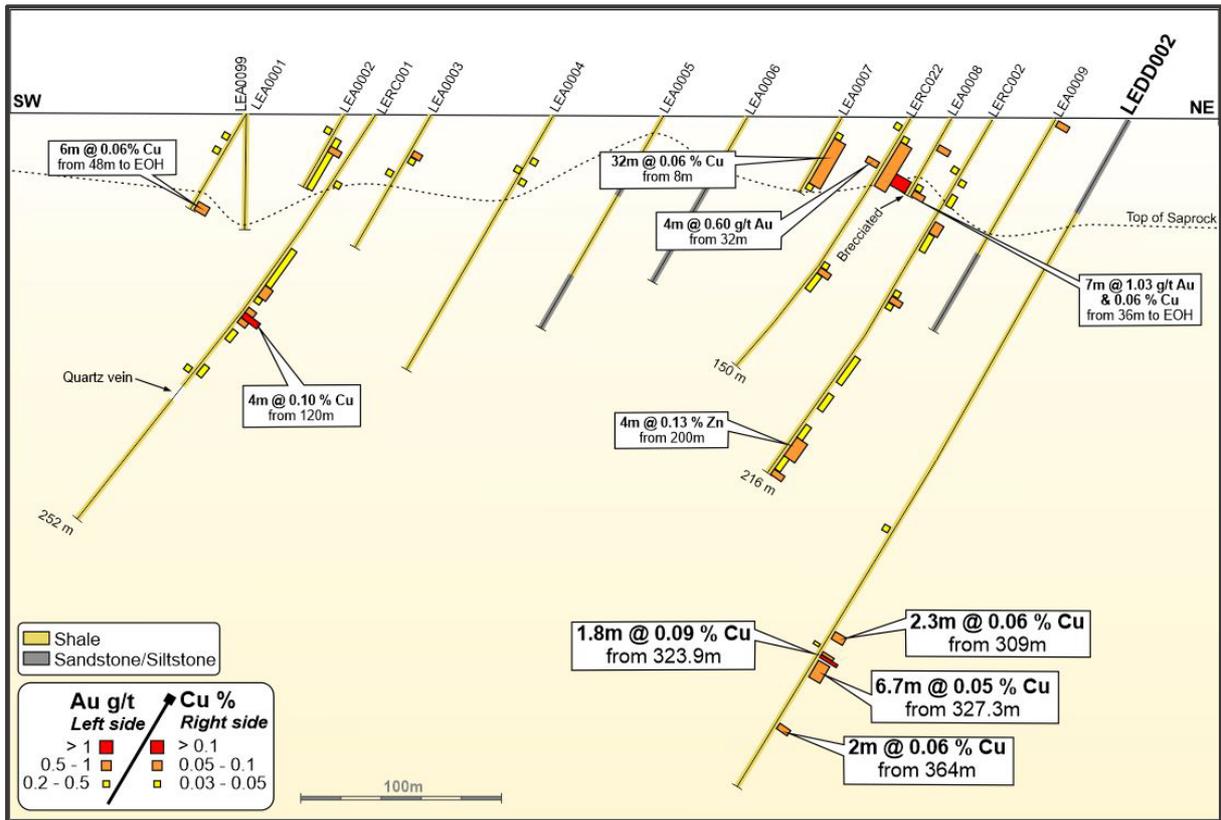


Figure 3: Drill cross section showing LEDD002 results and earlier aircore and RC drill intersections

LEDD001 and LEDD002 presented strong deformation and folding of the sedimentary package, mainly constituted of black shales and fine to medium grained sandstone. Multiple generations of pyrite and veining were observed. LEDD003 presented a less deformed sedimentary package, with little veining and hydrothermal origin pyrite.



Figure 4: Core tray of LEDD002 showing the strong deformation of the stratigraphy.

As presented on the core tray above, the pyrite and the veins are highly deformed and brecciated indicating the high level of deformation throughout the area. These deformation as well as the relationship between the mineralisation and the sedimentary package could not have been observed with RC or Aircore drilling, due to the size of the chips. Pyrite is often associated with black shale but we have been able to observe multiple generations of pyrite of which some are linked to the sedimentary deposition and some of hydrothermal origin which could be linked to copper and gold mineralisation.

A petrography study will be completed to determine the different generations of pyrite, allowing us to have a better understanding of the mineralising events.

Geochemical Soil Sampling

All assays have been received from multiple soil sampling programmes completed in late 2023. In total 4,650 samples were collected over numerous areas that were previously untested (Figure 5). These programmes cover a large percentage of the 1,400 square km Project area however large areas still remain to be sampled.

A thorough review of the results is underway and follow up programmes will be planned following the interpretation of the results.

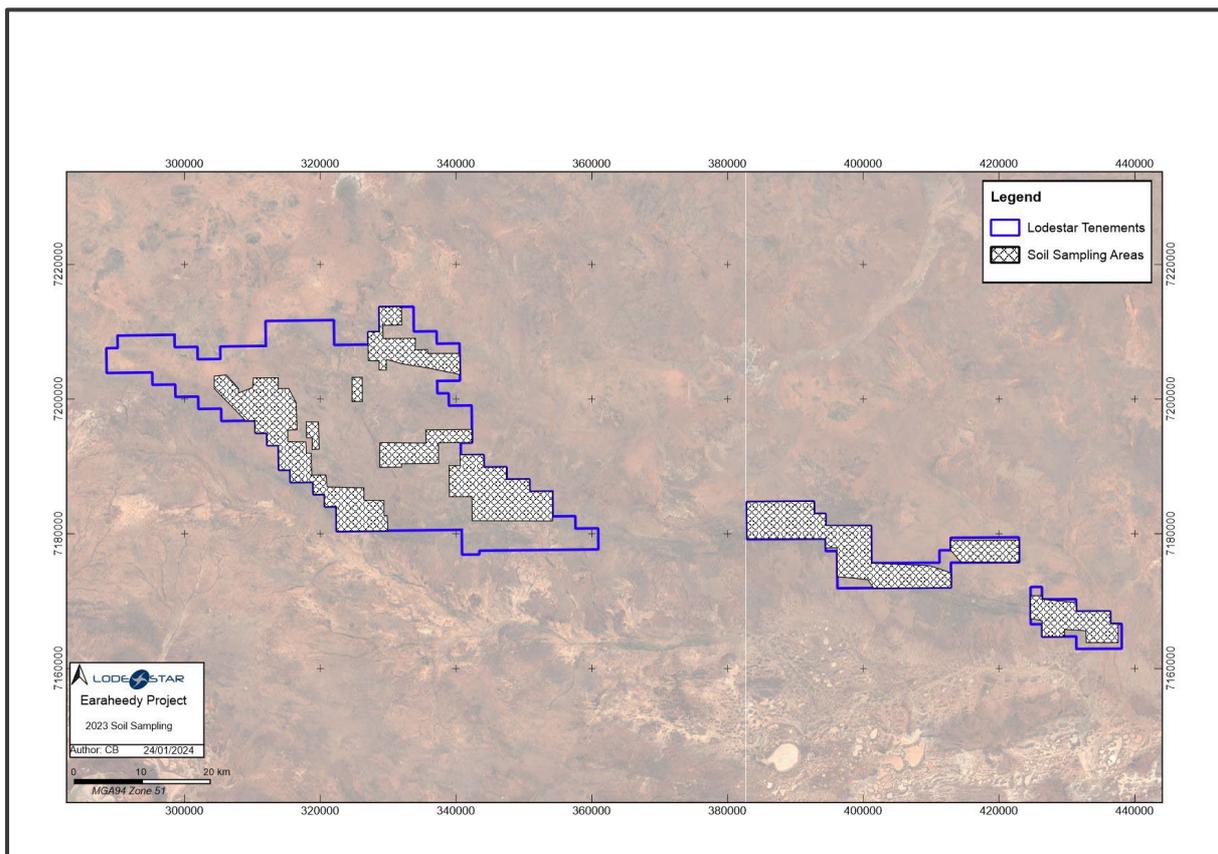


Figure 5: Geochemical soil sample coverage by Lodestar in 2023

NED'S CREEK PROJECT

No field work was completed during the quarter.

EXPLORATION STRATEGY: NEXT STEPS

A thorough review of all drilling, geochemical and geophysical data is underway and results and conclusions from this will determine exploration programmes for the first half of 2024.

APPENDIX 5B DISCLOSURES

ASX LR 5.4.1: Exploration expenditure during the quarter totalled \$762k.

ASX LR 5.4.2: n/a

ASX LR 5.4.3: Tenement schedule is attached to activities report.

ASX LR 5.4.5: Payments to related parties totalled \$105k and was in respect of Directors' fees, and Company Secretarial and Management fees paid to a related party.

Contacts

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About Lodestar

Lodestar Minerals is an active Western Australian base metal, lithium and gold explorer. Lodestar's projects comprise the 100% owned Earaheedy, Ned's Creek and Coolgardie West projects (Figure 6). In addition, **Lodestar has a strategic 3.6% stake in Future Battery Minerals**, which owns the Kangaroo Hills Lithium Project and the Nevada Lithium Project.

The Earaheedy Project is a major strategic land holding in the emerging Earaheedy Province, site of Rumble Resource's recent and potentially world-class Zinc-Lead discoveries. The Project is located on the northern margin of the prospective basin and is the site of significant historic copper intersections of up to 7% Cu in drilling and approximately 100km of strike of the Yelma-Frere unconformity which hosts Rumble Resources Chinook Discovery (94Mt @ 3.1% Zn+Pb and 4.1 g/t Ag).

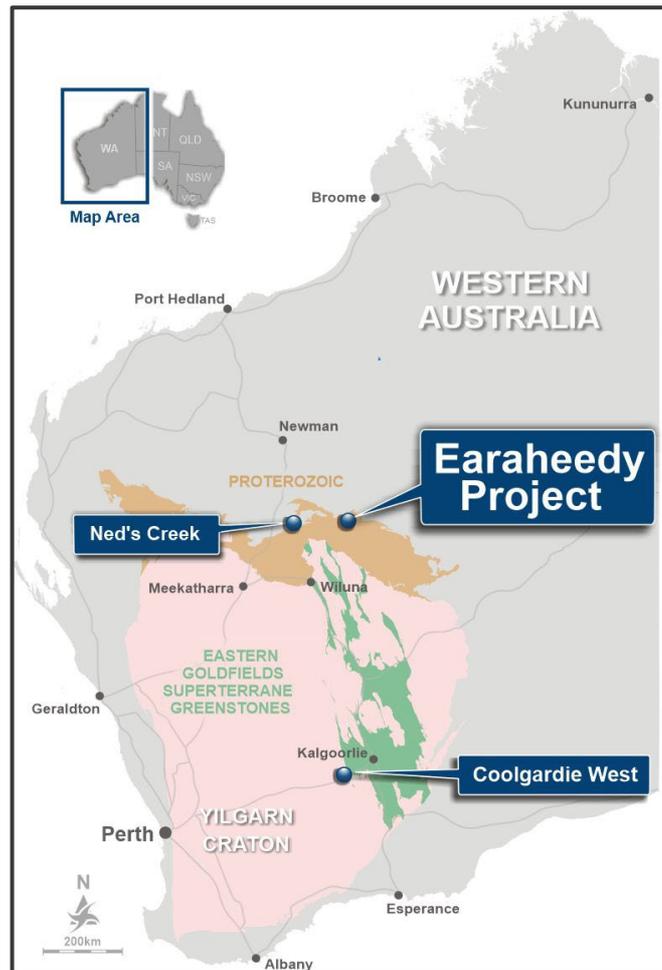


Figure 6: Lodestar project locations

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Ed Turner who is a full-time employee for Lodestar and a Member of the Australasian Institute of Geoscientists. Mr Turner has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Turner consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

These announcements are available to view on the Lodestar website. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

APPENDIX 1: Schedule of Exploration Tenements as of 25 January 2024

Project	Tenement No	Status	Percentage Interest
Ned's Creek	E52/2456	Granted	100% - Audacious Resources (Lodestar Minerals)
Ned's Creek	E52/2734	Granted	100% - Lodestar Minerals
Ned's Creek	E52/3473	Granted	100% - Lodestar Minerals
Ned's Creek	E52/3476	Granted	100% - Lodestar Minerals
Ned's Creek	E52/3798	Granted	100% - Lodestar Minerals
Earaheedy	E69/3483	Granted	100% - Lodestar Minerals
Earaheedy	E69/3532	Application	100% - Lodestar Minerals
Earaheedy	E69/3533	Granted	100% - Lodestar Minerals
Earaheedy	E69/3590	Granted	100% - Lodestar Minerals
Earaheedy	E69/3699	Granted	100% - Lodestar Minerals
Earaheedy	E69/3952	Granted	100% - Lodestar Minerals
Earaheedy	E69/4030	Granted	100% - Lodestar Minerals
Earaheedy	E69/4134	Granted	100% - Lodestar Minerals
Earaheedy	E69/4152	Granted	100% - Lodestar Minerals
Earaheedy	E69/4153	Granted	100% - Lodestar Minerals
Earaheedy	E69/3882	Granted	100% - Lodestar Minerals
Earaheedy	E69/3883	Granted	100% - Lodestar Minerals
Earaheedy	E69/3824	Granted	100% - Lodestar Minerals
Earaheedy	E69/4202	Application	100% - Lodestar Minerals
Coolgardie West	E15/2013	Application	100% - Lodestar Minerals

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Lodestar Minerals Limited

ABN

32 127 026 528

Quarter ended ("current quarter")

31 December 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers *	469	469
1.2 Payments for		
(a) exploration & evaluation	(762)	(1,238)
(b) development	-	-
(c) production	-	-
(d) staff costs	(213)	(408)
(e) administration and corporate costs	(147)	(320)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	4	7
1.5 Interest and other costs of finance paid	(3)	(29)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(652)	(1,519)

* Balance of JV receivable from Vango Mining Limited, as announced on 27 October 2023.

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant, and equipment	-	-
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant, and equipment	-	-
	(d) investments [^]	600	609
	(e) other non-current assets *	250	500
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	850	1,109

[^] Sale of 8.2 million FBM shares at 7.3 cents per share.

* Final tranches from the sale of Eastern Coolgardie Goldfields, as announced on 7 August 2023.

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	825
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	193
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(34)	(34)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(8)	(569)
3.7	Transaction costs related to loans and borrowings	-	(28)
3.8	Dividends paid	-	-
3.9	Other (lease liabilities right of use assets)	(3)	(8)
3.10	Net cash from / (used in) financing activities	(45)	379

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	453	637
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(652)	(1,519)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	850	1,109

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(45)	379
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	606	606

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	606	453
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	606	453

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amounts of payments to related parties and their associates included in item 1	105
6.2	Aggregate amounts of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amounts at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (provide details if material)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(652)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(652)
8.4 Cash and cash equivalents at quarter end (item 4.6)	606
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	606
8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	0.93
<i>Note: if the entity has reported positive relevant outgoings (i.e., a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: No. Exploration expenditure is a cost that fluctuates from quarter-to-quarter dependent on the level of operations for the quarter and cash availability. During the first half of FY'24 the Company has embarked on a drilling campaign alongside an extensive soil sampling campaign. The exploration activities for H2 of FY'24 are expected to decrease as the Company assesses its follow-up exploration activities.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Yes. The Company holds 19.3m FBM shares that it can liquidate to fund operations. Additionally, the Company retains the capacity to raise capital from the market via the issuance of shares if needed.	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. The Company expects to be able to continue its operations based on the information contained in section 8.8.2.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 January 2024

Authorised by: Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – e.g. Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.