

Earaheedy Province - Imbin Project Land Access Agreement Signed

Lodestar Minerals Limited (“**Lodestar**” or “**the Company**”) (**ASX:LSR**) is pleased to announce the signing of a Land Access and Mineral Exploration Agreement (“the Agreement”) over 900 sq. km of Birriliburu country in the northern Earraheedy Province of Western Australia. Lodestar’s Imbin Project represents one of the major tenement positions in the nascent Earraheedy Province, covering 50km of strike of the important northern margin of the basin.

The Agreement, between Mungarlu Ngurrarankatja Rirraunkaja (MNR) Aboriginal Corporation (representing the Birriliburu Native Title Holders) and Lodestar, covers the greater part of Lodestar’s Imbin Project within the highly prospective Earraheedy Province (host to Rumble Resource’s (**ASX:RTR**) recent major Zinc-Lead discoveries, see Figure 1) and governs the conduct of exploration and the protocols for heritage and environmental protection.

Lodestar is committed to fulfilling its responsibilities in protecting heritage and greatly appreciates the opportunity to work with the Birriliburu people.

The Agreement will allow key tenements (E69/3532 & E69/3533) within the Imbin Project to be granted and field-based exploration to commence over the prospective 20km long corridor defined by historic Cu-Au anomalies and a number of significant drill intersections at the Main Gossan prospect, including high-grade copper, e.g.

- **36m at 0.76% Cu from 91m in TCRC08-02, including**
 - **2m at 4.65% Cu, 17.5g/t Ag from 91m¹**

Rumble Resource’s discovery supports Lodestar’s long held belief that the underexplored Earraheedy metallogenic province has the potential to host world-class base metal deposits and gives added significance to the widespread geochemical anomalies (see Figure 2) identified within Lodestar’s tenements. The Imbin Project includes approximately 20km of the Yelma-Frere unconformity that has never been tested for Zinc-Lead potential.

Lodestar is commencing systematic regional exploration in a hitherto overlooked province that has demonstrated opportunity for a company-making discovery; an 880 line km airborne EM survey, using NRG’s Excite™ Airborne Electromagnetic (**AEM**) system, over the Cu-Au corridor is scheduled for completion in early June.

Targets generated by the AEM (and any subsequent ground EM surveys) and those originating from a review of historic exploration will be tested by RC drilling, subject to clearances.

Concurrently, a program of surface geochemical sampling is planned to test the Yelma-Frere unconformity for Zinc-Lead mineralisation.

¹ See Lodestar’s ASX announcement dated 17th July 2014.

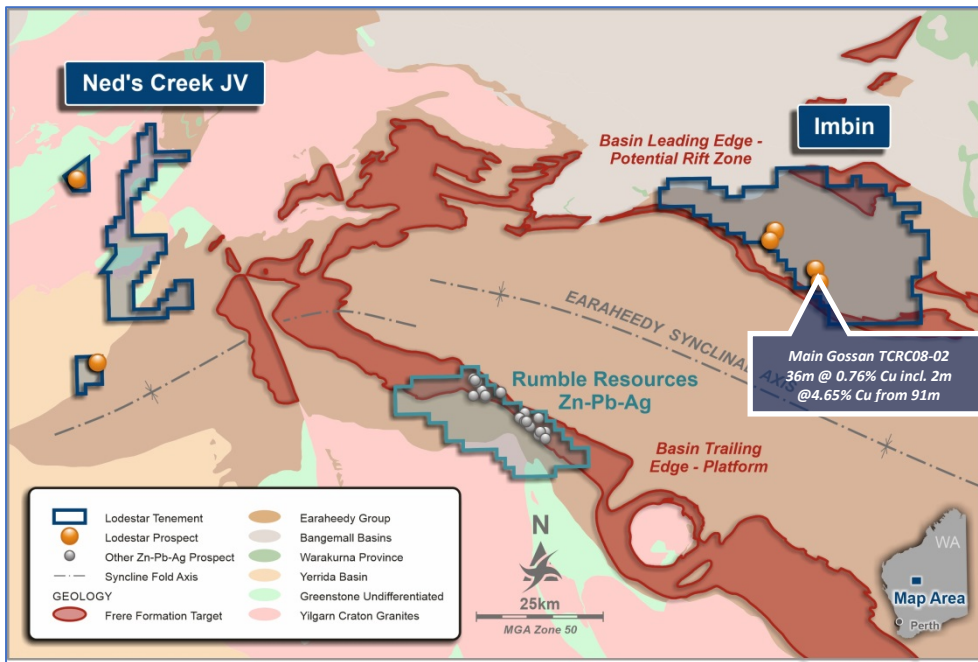


Figure 1 IMBIN PROJECT TENEMENTS-EARRAHEEDY PROVINCE, FRERE FORMATION HIGHLIGHTED.

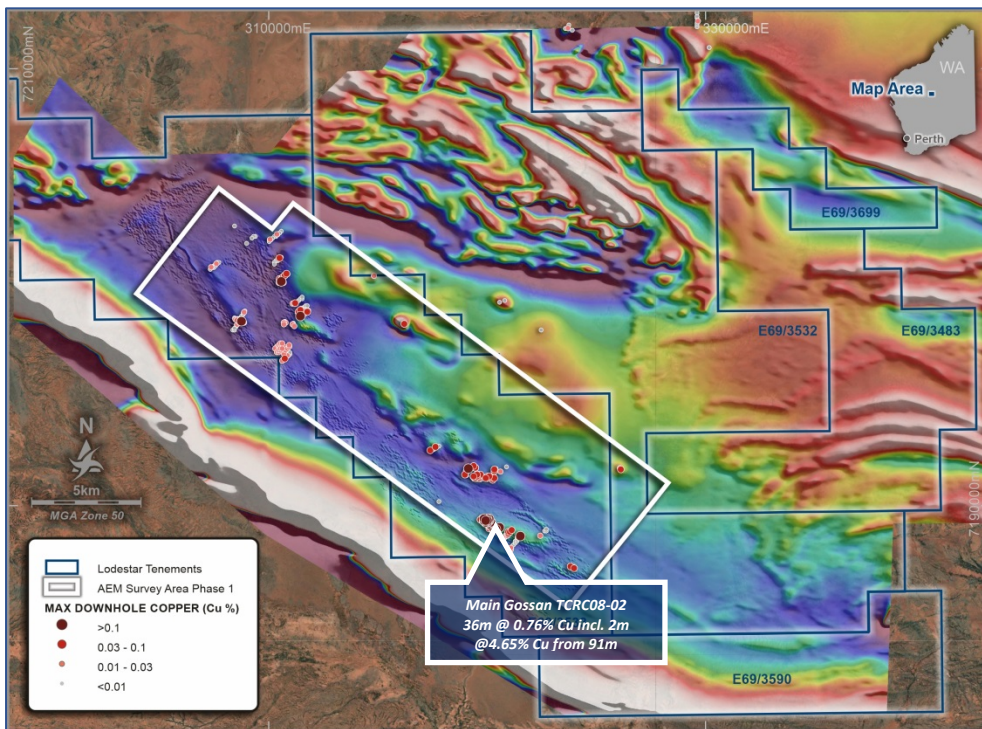


Figure 2 IMBIN PROJECT - EXTENSIVE COPPER IN HISTORIC DRILLING. FRERE FORMATION IS CONTINUOUS NORTHWEST TRENDING MAGNETIC UNIT AT LOWER LEFT.

Table 1 Indicative timeline

Project	2021											
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
Imbin: Cu-Au						Heritage/PoW						
Drilling						MLEM/AC drilling*/geochemistry		RC Drilling*				
Geophysics				Heli-EM, target definition								
Geochemistry												
* to be confirmed, pending confirmation of targets												

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About Lodestar

Lodestar Minerals is an active Western Australian gold and base metal explorer.

Lodestar's projects comprise the advanced Nepean Nickel Project JV, the Ned's Creek JV and the 100% owned Camel Hills, Imbin, Jubilee Well and Bulong projects.

The Imbin Project is a major strategic land holding in the emerging Earraheedy Province, site of Rumble Resource's recent and potentially world-class Zinc-Lead discoveries. The Imbin Project is located on the northern margin of the prospective basin and is the site of significant historic copper intersections in drilling and approximately 20km of strike of the target Yelma-Frere unconformity

Lodestar discovered multiple zones of syenite intrusion-related gold mineralisation at the Ned's Creek Project on the Yilgarn craton margin, 150km west of Imbin. Vango Mining Limited is earning a 51% interest in the Ned's Creek JV by contributing \$5M of expenditure over 3 years.

Bulong and Jubilee Well are recent acquisitions in highly endowed gold districts; first-pass drill programs are being planned.

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Bill Clayton, Managing Director, who is a Member of the Australasian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Clayton consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

The information in this announcement that relates to previously released exploration results was disclosed under JORC 2012 in the ASX announcements dated

- 17th July 2014 "Lodestar Corporate Presentation".

This announcement is available to view on the Lodestar website. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.