

27 October 2023

September 2023 Quarterly Activities Report

HIGHLIGHTS

EARAHEEDY (LSR – 100%) – Base Metals, Gold

- Significant copper intersections in the first Earahedy Aircore drilling programme in five of seven targets tested
- Best copper intersections to date included:
 - 12m @ 1462 ppm Cu from 4m in LEA0092 (inc. 4m @ 3,674 ppm Cu from 4m)
 - 16m @ 1124 ppm Cu from 8m in LEA0058 (inc. 8m @ 1536 ppm Cu from 12m)
 - 8m @ 959 ppm Cu from 12m in LEA0064 (inc. 4m @ 1329 ppm Cu from 12m)
 - 24m @ 642 ppm Cu from 12m in LEA0007
- 4,000m follow up RC drilling programme completed – assays pending

DIVESTMENT OF 20% INTEREST IN KANGAROO HILLS LITHIUM JV

- Sale of interest for \$3.5M in cash and shares plus \$3M in performance rights to Future Battery Minerals Limited (ASX:FBM)
- Exposure to 100% of FBM's lithium and nickel project portfolio
- Lodestar becomes a significant shareholder in FBM

Management Commentary:

Commenting on exploration activity completed during the September quarter, Lodestar Managing Director Ed Turner said: *"The September quarter was another important period for Lodestar, highlighted by the intersection of significant copper in the maiden drilling programme at our flagship Earahedy Project. This follows on from the significant gold results in the same drill holes that were announced in the June quarterly report. A 4,000m RC drill programme has followed this and we are eagerly awaiting assays results from these holes.*

In addition to progress at Earahedy we are very happy to complete the sale of our 20% of the Kangaroo Hill lithium JV to our JV partners Future Battery Minerals. This not only removes our financial obligations to contribute to the JV but now gives Lodestar a significant 6% shareholding in FBM which we believe has an excellent chance of increasing in value in the short- to medium-term. Drilling continues to expand the scale of the project, delivering consistent shallow, thick, high-grade lithium intersections and if FBM proves up a JORC mineral resource of 10Mt @ 1.0% Li₂O then LSR will receive an additional 27.5M FBM shares."

EARAHEEDY PROJECT (Lodestar – 100%, Base Metals, Gold)

The Earraheedy Project (the “Project”) is located approximately 200km north of Wiluna on the opposite side of the Earraheedy Basin to Rumble Resources Chinook base metal discovery (Figure 1).

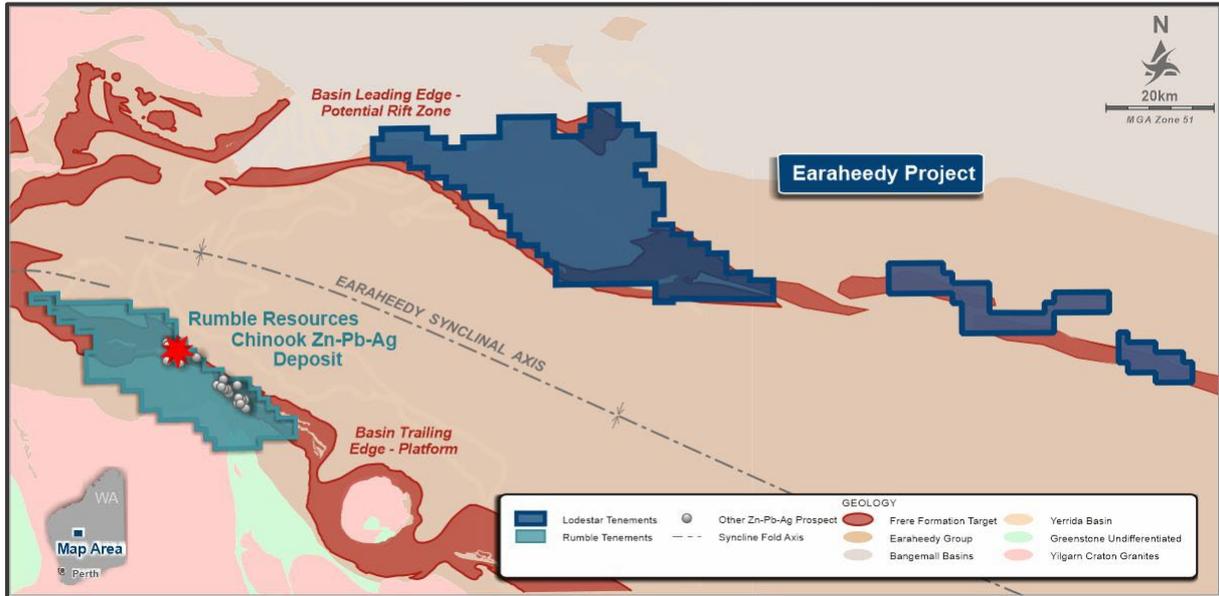


Figure 1: Lodestar’s Earraheedy Project tenements

Lodestar Minerals Limited reported **significant copper intersections have been returned at five targets** tested in the Company’s maiden aircore drilling programme at the Project. Some of these intersections are coincidental with the significant gold intersections reported on 17 July 2023 (see Figure 1 for drill hole location plan).

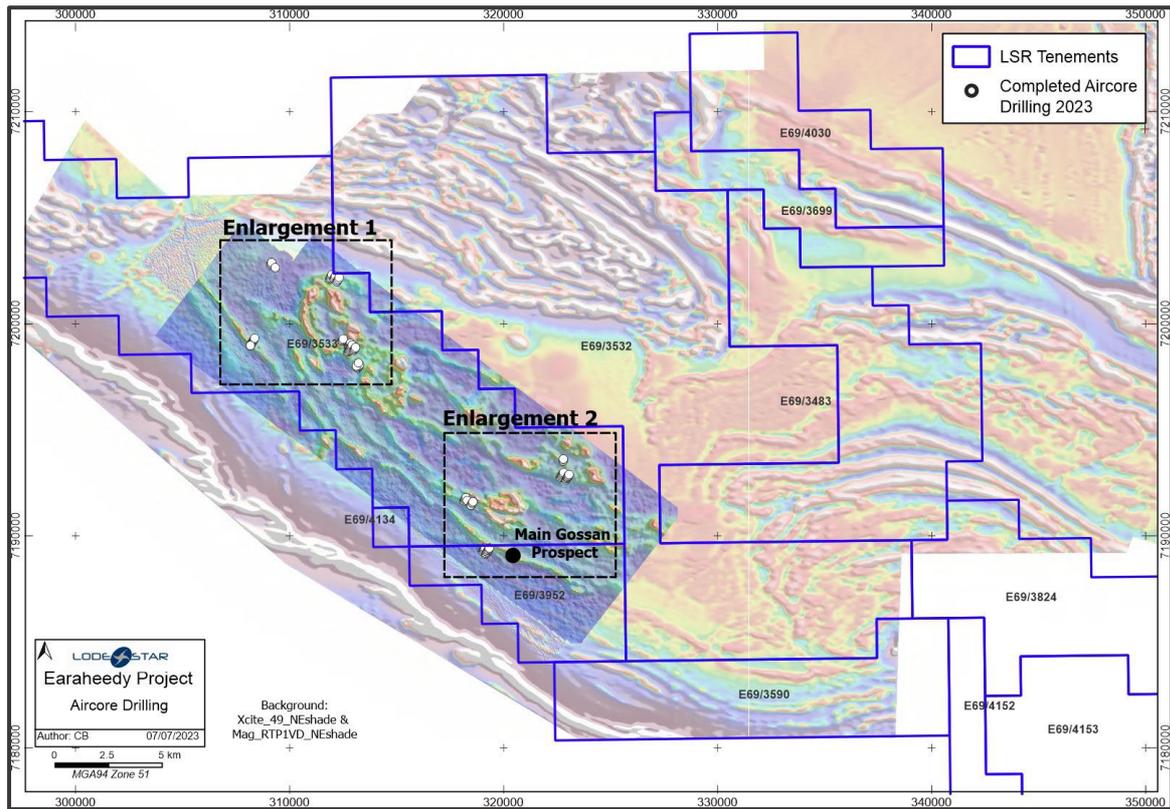


Figure 1: Drill hole location plan in relation to LSR Tenure on aeromagnetics background.

DISCUSSION OF RESULTS

All assays have been received for the 99 holes comprising 5,386m. Significant copper intersections, based upon a threshold of 500ppm Cu are included in Table 1. Samples are 4m composites unless the hole finished at an uneven interval less than 4m.

Table 1: Significant intersections (>4m @ 500ppm Cu)

Hole ID	From (m)	To (m)	Interval (m)	Cu (ppm)	Description
LEA0001	48	54	8	612	8m @ 612 ppm Cu
LEA0002	24	28	4	556	4m @ 556 ppm Cu
LEA0003	20	24	4	514	4m @ 514 ppm Cu
LEA0007	12	36	24	642	24m @ 642 ppm Cu
LEA0008	36	43 (EOH)	7	574	7m @ 574 ppm Cu
LEA0009	0	4	4	570	4m @ 570 ppm Cu
LEA0016	60	64	4	534	4m @ 534 ppm Cu
LEA0052	8	12	4	531	4m @ 531 ppm Cu
LEA0058	8	28	20	962	20m @ 962 ppm Cu
Inc.	12	20	8	1536	8m @ 1536 ppm Cu
LEA0064	12	20	8	959	8m @ 959 ppm Cu
Inc.	12	16	4	1329	4m @ 1329 ppm Cu
LEA0089	40	47	7	625	7m @ 625 ppm Cu
LEA0092	4	16	12	1462	12m @ 1462 ppm Cu
Inc.	4	8	4	3674	4m @ 3674 ppm Cu
LEA0097	4	16	12	510	12m @ 510 ppm Cu

N.B. EOH = end of hole

A threshold of 500ppm has been used for two main reasons.

1. Statistical analysis of all assays in this programme returned a value of 500ppm Cu for the 98th percentile (therefore assays >500ppm Cu represent the top 2% of all assays).
 - Lodestar has been intentionally conservative in selecting the 98th percentile as above threshold, rather than, say, the 95th percentile, which is 300ppm Cu, because some of the mineralisation (but not all) was intersected in black carbonaceous shales which are known to act as “sponges” for many metals, commonly resulting in elevated metal concentrations.
2. Lodestar researched metal concentrations in black shales to establish global ranges of concentrations and therefore distinguish between natural but high concentrations versus anomalous values indicative of an actual mineral deposit. This research* revealed that the concentration of Cu in black shales is approximately 100ppm Cu (range 35ppm - 150ppm), implying that 500ppm is five times greater than the “background” concentration of Cu expected for a black shale, and therefore is significantly anomalous and likely to be related to a mineralising event.
 - * Ketris (M.P.) and Yudovich (Ya.E.), 2009. “Estimations of Clarkes for Carbonaceous biolithes: World averages for trace element contents in black shales and coals” The International Journal of Coal Geology 78 (2009) p135-144

The research also enabled the concentrations of other elements to be compared to expected “background” concentrations in black shales, yielding the following five-times-background thresholds: Arsenic (As) 135 ppm, Bismuth (Bi) 5 ppm, Cobalt (Co) 100 ppm, Molybdenum (Mo) 90 ppm, Nickel (Ni) 350 ppm, Lead (Pb) 150 ppm, Antimony (Sb) 20 ppm, Vanadium (V) 1000 ppm and Zinc (Zn) 700 ppm. Defining these thresholds is an important step in understanding the significance of assay results and prioritising targets for follow-up drilling.

It is important to note that elevated element concentrations were encountered in other types of rocks, which have lower background values than black shales, but Lodestar is applying the same high element thresholds as for black shales in order to be conservative at this stage of the exploration process. Furthermore, the effects of weathering processes, including leaching, mobilisation and secondary enrichment at pH and REDOX boundaries are also considered.

The best intersections included **12m @ 1462 ppm Cu** from 4m in LEA0092 (inc. **4m @ 3,674 ppm Cu** from 4m), **16m @ 1124 ppm Cu** from 8m in LEA0058 (inc. **4m @ 1832 ppm Cu** from 12m), **8m @ 959 ppm Cu** from 12m in LEA0064 (inc. **4m @ 1329 ppm Cu** from 12m) and **24m @ 642 ppm Cu** from 12m in LEA0007 (see Figures 2 and 3 for northern and southern area drill hole locations with significant results).

The 4-16m interval in LEA0092 straddles the transported sediment/in situ weathered bedrock boundary with coarse grained conglomerate and siltstone hosting the 4m @ 3,674 ppm Cu. This is accompanied by elevated Ag (8ppm), Co (122ppm), Bi (7.4ppm), Ni (6,710 ppm) and Sn (141 ppm). However Cu values > 500ppm also occur within the weathered bedrock between 12-16m in LEA0092, and in the adjacent LEA0064 there is also elevated Cu (4m @ 1329ppm Cu), As (872 ppm), Co (265 ppm), Ni (328 ppm), and V (1,020 ppm).

The fact that other elements such as Arsenic (As), Silver (Ag), Cobalt (Co), Bismuth (Bi) and Lead (Pb) are also elevated coincidentally with Cu give Lodestar extra confidence that these intersections are related to a mineralised system or systems, particularly as the weathered bedrock and regolith that drilling has penetrated is usually depleted in mineral concentrations as the primary mineralisation is dispersed upon weathering. Aircore drilling is a useful drilling method for first-pass regional drilling but has very limited capacity to penetrate fresh bedrock, so follow-up deeper RC and diamond core drilling is required, particularly in areas where there is significant anomalism in adjacent drill-holes, e.g. LEA0064 and LEA0092, where the nature of the results suggest a nearby source in the bedrock for the high grade mineralisation intersected.

It is also important to note that the drilling also intersected dolerite sills within the sedimentary sequence of rocks at several locations within the seven targets. Mafic volcanic rocks can be an important ingredient in VMS style copper-gold mineralised systems as a source of copper, similar to the DeGrussa Copper Deposit which is located in the neighbouring Bryah Basin.

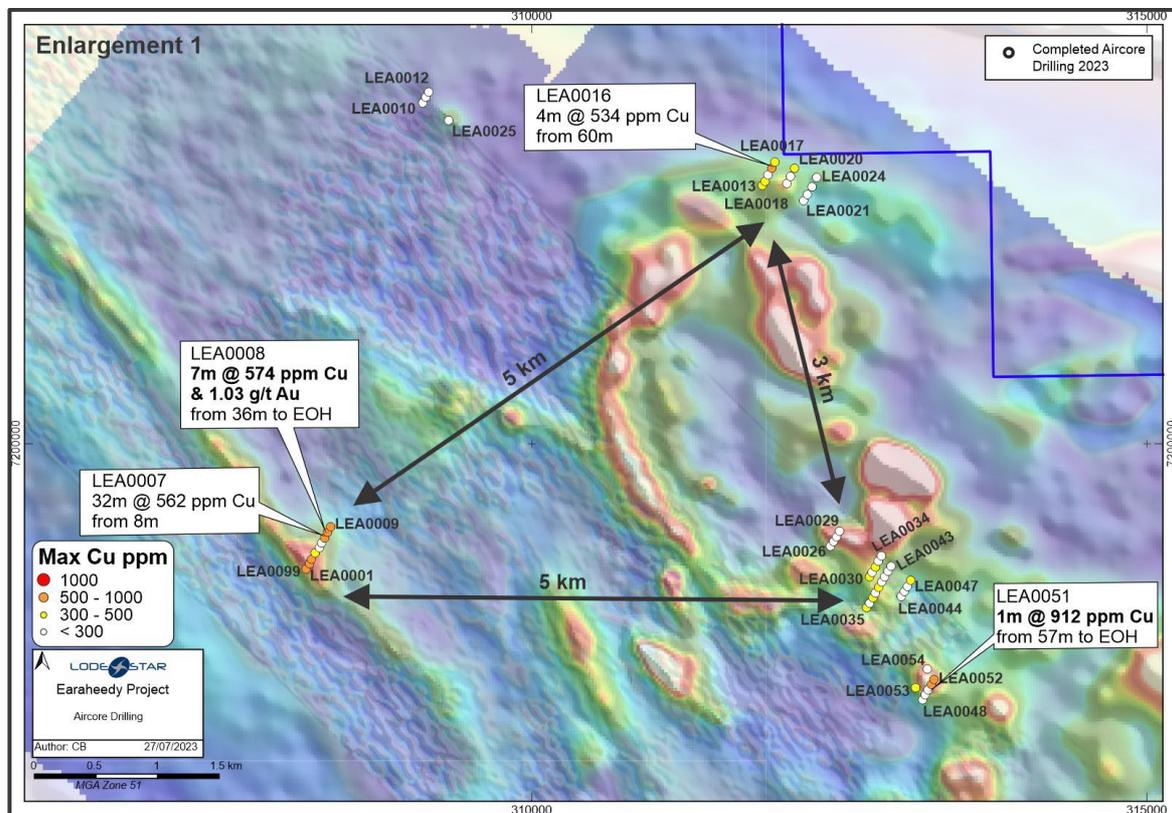


Figure 2: Northern Area of the Aircore drilling (Enlargement 1)

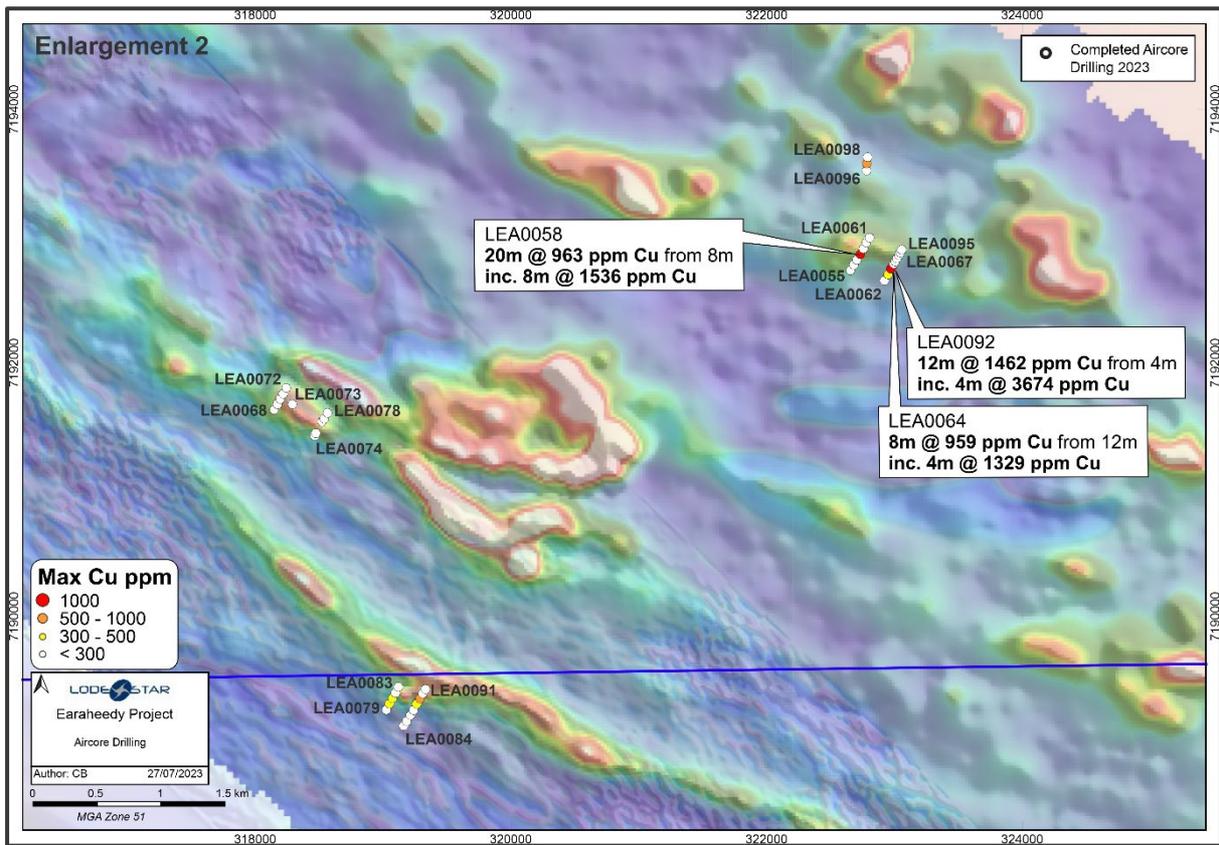


Figure 3: Southern Area of the Aircore drilling (Enlargement 2)

The cross sections below (Figures 4-6) are across the three main copper-gold target areas showing the spread of the significant results in the aircore holes. The spread of the intersections are highly significant and show the excellent potential for economic copper-gold mineralisation within the Project.

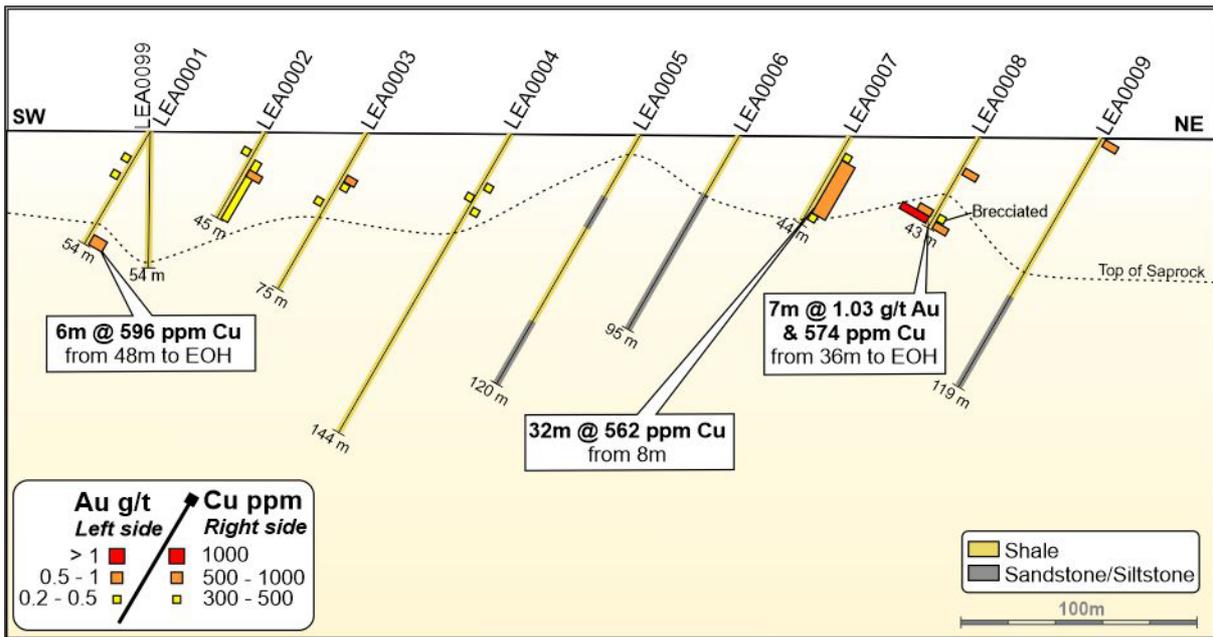


Figure 4: Cross Section LEA0001 – LEA0009 + LEA0099

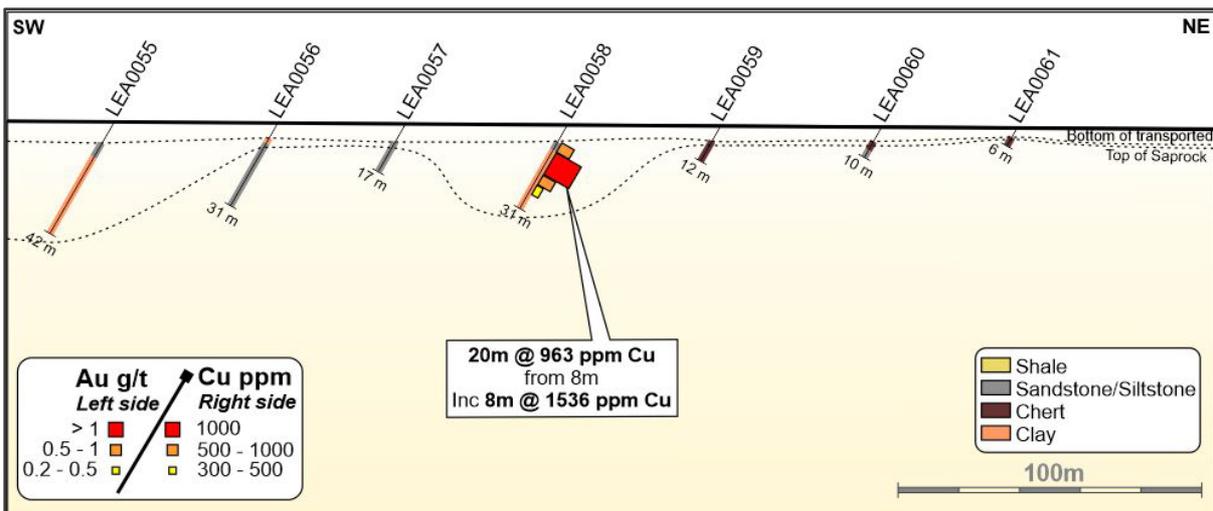


Figure 5: Cross Section LEA0055 – LEA0061

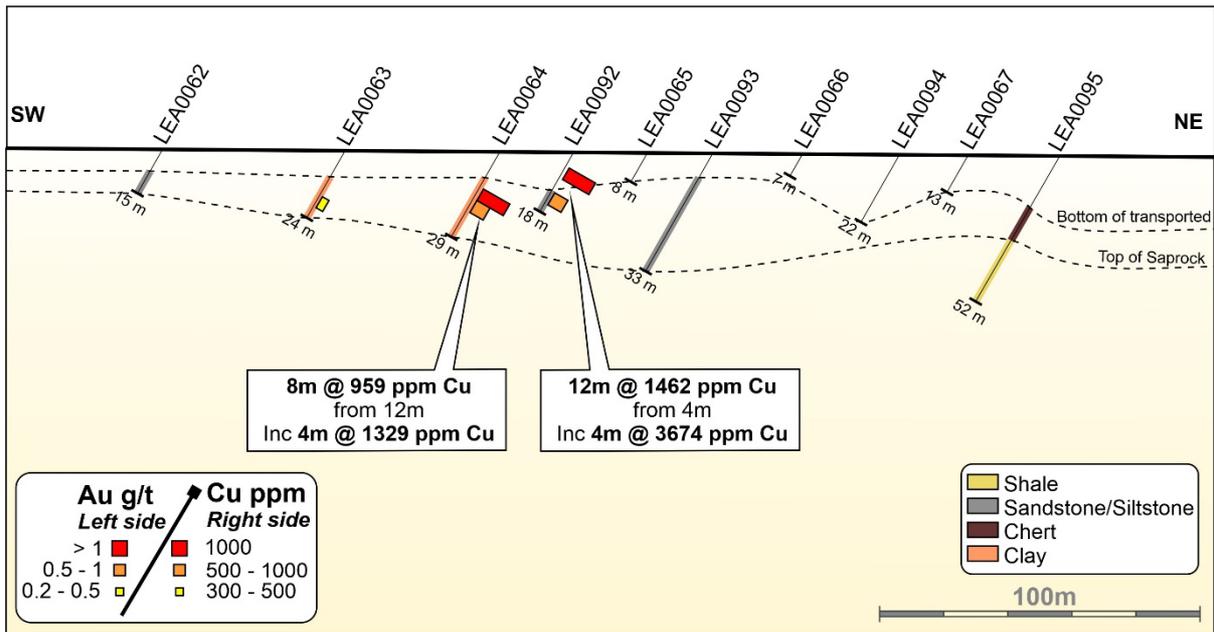


Figure 6: Cross Section LEA0062 – LEA0067 and LEA0092 – LEA0095

MAIDEN RC DRILLING PROGRAMME COMPLETED

22 RC holes for 3,900m (LERC001-022) were drilled to follow up the maiden aircore drilling programme. Four of the targets were tested (Figure 7). All assays are pending.

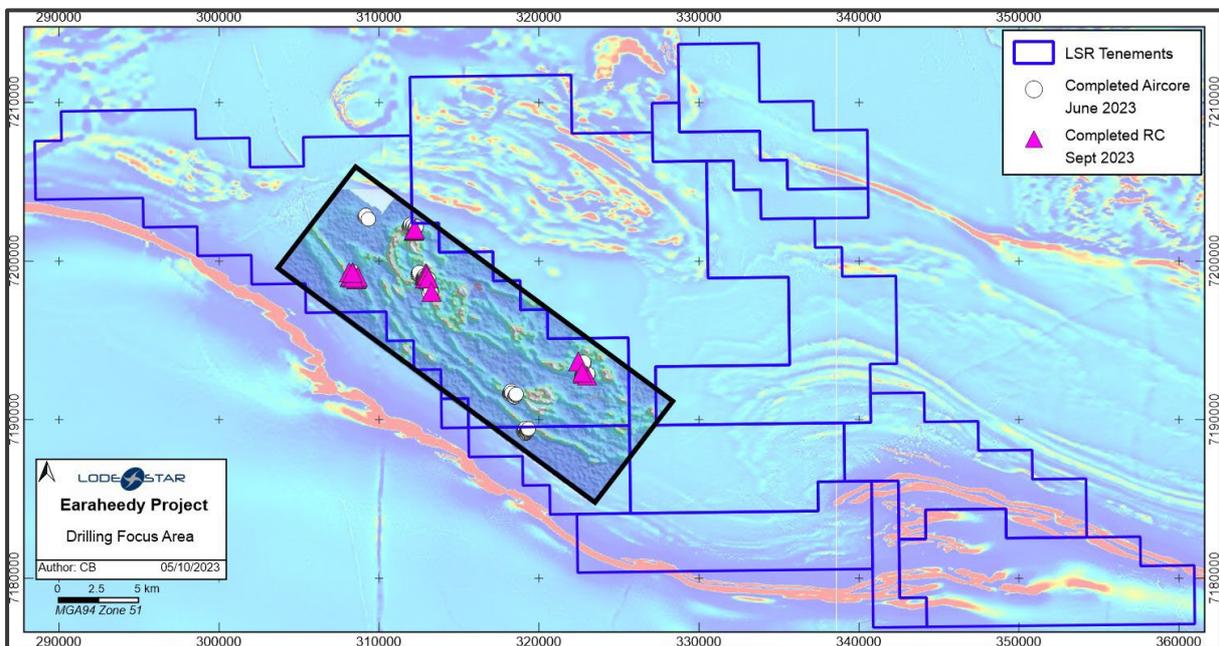


Figure 7: RC drill hole locations on magnetic background.

JUBILEE WELL PROJECT

Subsequent to the end of the quarter, Jubilee Well E38/3054 was surrendered.

NED'S CREEK JV PROJECT

Subsequent to the end of the quarter, LSR reached agreement with Vango Mining Limited ("**Vango**") in respect of balances owed to Lodestar under its JV Agreement with Vango.

The JV Parties have agreed that the JV Agreement will be terminated and that the parties will retain their respective tenements as contained in the JV Agreement.

As a result, and subject to a milestone payment being made, LSR will retain 100% ownership of E52/2456, E52/2734, E52/3473 and E52/3476 and Vango will retain 100% ownership of M52/779-782¹.

CORPORATE SUMMARY

DIVESTMENT OF 20% INTEREST IN KANGAROO HILLS LITHIUM JV

In July 2023 Lodestar entered into an agreement with Future Battery Minerals Limited (**ASX:FBM**) for the sale of Lodestar's 20% interest in Eastern Coolgardie Goldfields Pty Ltd ("**ECG**"). FBM hold the remaining 80% of ECG.

ECG holds the recently discovered Kangaroo Hills lithium project and recently disposed of its interest in the Nepean Nickel Project.

KEY TERMS

The consideration to be paid by FBM for the acquisition of the 20% interest is:

1. A cash amount of \$250,000 on execution of the agreement (received)
2. A further \$250,000 payable in two instalments- \$125,000 three months from the date of the agreement and \$125,000 six months from the date of the agreement.
3. \$3 million worth of FBM shares, issued at the 15-day Volume-Weighted Average Price (VWAP) on the completion date, being 5 business days after the agreement was executed on 5 August 2023, subject to the following restrictions:
 - (a) \$1,000,000 of the FBM shares can be traded immediately.
 - (b) \$1,000,000 of the FBM shares issued will be voluntarily escrowed for a period of 6 months from the date of issue.
 - (c) \$1,000,000 of the FBM shares issued will be voluntarily escrowed for a period of 12 months from the date of issue.

¹ Refer to LSR Announcement "*Lodestar Reaches Agreement on JV Receivable*" dated 27 October 2023

4. An equal number of Performance Rights as the shares issued in point 3 above. These Performance Rights will convert into FBM Shares upon the delineation and announcement by FBM of a Mineral Resource (2012 JORC compliant) of at least 10Mt @ 1.0% Li₂O at the Kangaroo Hills Lithium Project (KHLP) or in the event of a FBM and/or ECG change of control transaction, including the sale of KHLP. The Performance Rights will have an expiry date of 5 years from the date of issue.

As part of the disposal by Lodestar, FBM will retain the right to receive 100% of the remaining deferred consideration to be received from the previously announced sale of Nepean Nickel assets by ECG.

It is noted in regard to clause 2, that LSR has received the further \$250,000 as of the date of this announcement. Regarding clauses 3 and 4, the number of securities issued amounted to 27,505,429 Shares and 27,505,429 Performance Rights.

DECEMBER QUARTER ACTIVITY PIPELINE

- *Earaheedy downhole electro-magnetic surveys (DHEM)*
- *Earaheedy third phase of drilling including diamond core for the first time*
- *Earaheedy soil geochemistry programmes to be completed (additional 3,000 samples)*

APPENDIX 5B DISCLOSURES

ASX LR 5.4.1: Exploration expenditure during the quarter totalled \$476k.

ASX LR 5.4.3: Tenement schedule is attached to activities report.

ASX LR 5.4.5: Payments to related parties totalled \$108k in respect of Directors' salaries and superannuation payments, in addition to payments made for corporate management services to Director related entities.

Contacts

Ed Turner
Managing Director info@lodestarminerals.com.au +61 8 9435 3200

About Lodestar

Lodestar Minerals is an active Western Australian base metal, lithium and gold explorer. Lodestar's projects comprise the 100% owned Earacheedy, Ned's Creek and Coolgardie West projects. In addition, Lodestar has a strategic 6% stake in Future Battery Minerals, which owns the Kangaroo Hills Lithium Project and the Nevada Lithium Project.

The Earacheedy Project is a major strategic land holding in the emerging Earacheedy Province, site of Rumble Resource's recent and potentially world-class Zinc-Lead discoveries. The Project is located on the northern margin of the prospective basin and is the site of significant historic copper intersections of up to 7% Cu in drilling and approximately 100km of strike of the Yelma-Frere unconformity which hosts Rumble Resources Chinook Discovery (94Mt @ 3.1% Zn+Pb and 4.1 g/t Ag).

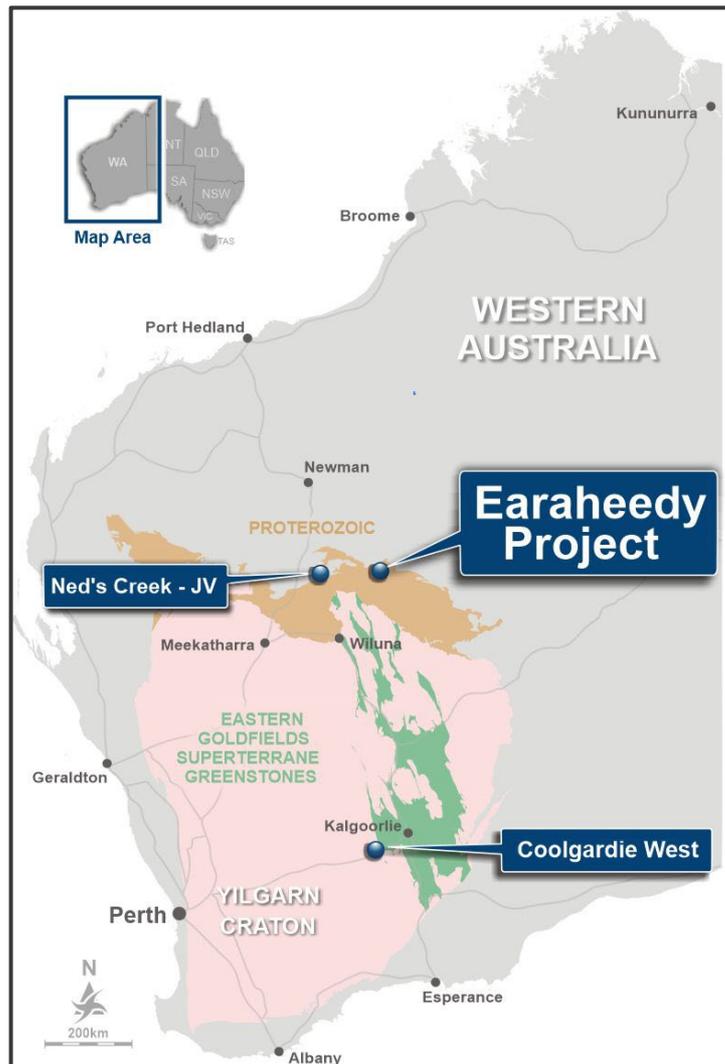


Figure 8: Lodestar project locations

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Ed Turner who is a full-time employee for Lodestar and a Member of the Australasian Institute of Geoscientists. Mr Turner has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Turner consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

These announcements are available to view on the Lodestar website. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

APPENDIX 1: Schedule of Exploration Tenements as of 25 October 2023*

Project	Tenement No	Status	Percentage Interest
Ned's Creek	E52/2456	Granted	100% - Audacious Resources (Vango Mining earning 51%)
Ned's Creek	E52/2734	Granted	100% - Lodestar Minerals (Vango Mining earning 51%)
Ned's Creek	E52/3473	Granted	100% - Lodestar Minerals (Vango Mining earning 51%)
Ned's Creek	E52/3476	Granted	100% - Lodestar Minerals (Vango Mining earning 51%)
Ned's Creek	M52/779	Granted	80% - Lodestar Minerals - 20% Vango Mining (Vango Mining earning 51%)
Ned's Creek	M52/780	Granted	80% - Lodestar Minerals - 20% Vango Mining (Vango Mining earning 51%)
Ned's Creek	M52/781	Granted	80% - Lodestar Minerals - 20% Vango Mining (Vango Mining earning 51%)
Ned's Creek	M52/782	Granted	80% - Lodestar Minerals - 20% Vango Mining (Vango Mining earning 51%)
Ned's Creek	E52/3798	Granted	100% - Lodestar Minerals
Earaheedy	E69/3483	Granted	100% - Lodestar Minerals
Earaheedy	E69/3532	Application	100% - Lodestar Minerals
Earaheedy	E69/3533	Granted	100% - Lodestar Minerals
Earaheedy	E69/3590	Granted	100% - Lodestar Minerals
Earaheedy	E69/3699	Granted	100% - Lodestar Minerals
Earaheedy	E69/3952	Granted	100% - Lodestar Minerals
Earaheedy	E69/4030	Granted	100% - Lodestar Minerals
Earaheedy	E69/4152	Application	100% - Lodestar Minerals
Earaheedy	E69/4153	Application	100% - Lodestar Minerals
Earaheedy	E69/3883	Granted	100% - Lodestar Minerals
Earaheedy	E69/3883	Granted	100% - Lodestar Minerals
Earaheedy	E69/3824	Granted	100% - Lodestar Minerals
Coolgardie West	E15/1813	Application	100% - Lodestar Minerals

****LSR has reached agreement with Vango to dissolve the Ned's Creek JV which will take effect following a milestone payment being made by Vango.***

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Lodestar Minerals Limited

ABN

32 127 026 528

Quarter ended ("current quarter")

30 September 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(476)	(476)
(b) development	-	-
(c) production	-	-
(d) staff costs	(195)	(195)
(e) administration and corporate costs	(173)	(173)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	3	3
1.5 Interest and other costs of finance paid	(26)	(26)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(867)	(867)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant, and equipment	-	-
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant, and equipment	-	-
(d) investments	9	9
(e) other non-current assets *	250	250
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	259	259

* First tranche from the sale of Eastern Coolgardie Goldfields, as announced on 7 August 2023.

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	825	825
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	193	193
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	(561)	(561)
3.7 Transaction costs related to loans and borrowings	(28)	(28)
3.8 Dividends paid	-	-
3.9 Other (lease liabilities right of use assets)	(5)	(5)
3.10 Net cash from / (used in) financing activities	424	424

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	637	637
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(867)	(867)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	259	259

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	424	424
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	453	453

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	453	637
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	453	637

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amounts of payments to related parties and their associates included in item 1	108
6.2	Aggregate amounts of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amounts at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (provide details if material)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(872)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(872)
8.4 Cash and cash equivalents at quarter end (item 4.6)	453
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	453
8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	0.52
<i>Note: if the entity has reported positive relevant outgoings (i.e., a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: No. Exploration expenditure is a fluctuating cost that is dependent upon levels of activity. The Company has a work program in place for exploration activities for the coming 3-9 month period that is variable upon cash availability.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Answer: Yes. The Company has received \$250,000 since period end as final payment of the Company's cash consideration component from the sale of its 20% WI in ECG to Future Battery Minerals Ltd (ASX:FBM). The Company additionally holds 27.5m shares in FBM as a result of its sale of ECG that is able to be liquidated to fund Company operations.

In addition to the above, the Company also retains the capacity to raise capital from the market via the issuance of shares if needed.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. The Company expects to be able to continue its operations on the basis of the information contained in section 8.8.2.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 27 October 2023

Authorised by: Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – e.g. Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.