



## Announcement Summary

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**Entity name**

LODESTAR MINERALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday February 17, 2021

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

<b>ASX +security code</b>	<b>+Security description</b>	<b>Maximum Number of +securities to be issued</b>
LSR	ORDINARY FULLY PAID	343,750,000

**Proposed +issue date**

Wednesday February 17, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

LODESTAR MINERALS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

31127026528

**1.3 ASX issuer code**

LSR

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Wednesday February 17, 2021

**1.6 The Proposed issue is:**

A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

 Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Wednesday February 17, 2021	<input checked="" type="checkbox"/> Estimated	

**Comments**

Further share issue to GoldFellas shareholders is subject to regulatory approvals required at the time and will occur should the Nepean project reach a JORC compliant economic proven reserve status. The timeline for this occurrence cannot be determined at present.

## Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

 Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

 No

## Details of +securities proposed to be issued

**ASX +security code and description**

LSR : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

343,750,000

**Offer price details**



**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Issuance of securities noted above is contingent consideration for the acquisition of GoldFellas should the Nepean project, which GoldFellas hold a 20% interest in, reach a JORC compliant economic proven reserve status in the future. The number of securities

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

2,750,000.000000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

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#### Part 7C - Timetable

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**7C.1 Proposed +issue date**

Wednesday February 17, 2021

#### Part 7D - Listing Rule requirements

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**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Wednesday February 17, 2021

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

#### Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

No

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

Purpose of the issue of contingent securities is as part of the acquisition of GoldFellas Pty Ltd, should the interest held by the Company in the Nepean Project return a JORC compliant economic proven reserve.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

The details contained within this proposed issue in respect of total shares relates to what the share issuance would look like if the contingent shares were to be issued as of today's date.