

## Board Changes

Lodestar Minerals Limited (“**Lodestar**” or “**the Company**”, **ASX:LSR**) is pleased to announce that Mr Ed Turner has been appointed as Managing Director effective immediately. Mr Turner previously joined Lodestar on 2 December 2022 as a Non-executive Director.

Concurrent with the appointment of Mr Turner as Managing Director, Mr Ross Taylor will move from Executive Chairman to Non-Executive chairman.

Mr Turner has 35 years of experience in the mining industry. He is a geologist with extensive experience in exploration management, underground mining, resource development, capital raisings, and commercial acquisitions and divestments. He has worked in precious metals, base metals, uranium and lithium in Australia, Africa, Eastern Europe, and South America. Recent Executive roles have included CEO of Galena Mining Ltd and CEO of Kingwest Resources Ltd.

Mr Turner commented “I am very pleased to accept the offer as Managing Director after having the opportunity over the last three months to work with the Board and technical team as Non-Executive Director. I have recently visited the Earahedy-Imbin Project as well as the Coolgardie West and Kangaroo Hills Lithium JV Projects and firmly believe that 2023 will be a transformative year for Lodestar Minerals. Each of these greenfields projects have enormous potential with a mix of gold, lithium or base metal targets that are yet to be effectively tested”.

Chairman Ross Taylor also commented “I am really excited about the enthusiasm and experience that Ed brings to Lodestar. Along with recently appointed Exploration Manager Coraline Blaud, who has worked with Ed for many years, I believe that this is the team to deliver success and aggressive exploration programs have been planned and already commenced”.

**This announcement is approved for release by the Board of the Company.**

### Contacts

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## About Lodestar

Lodestar Minerals is an active Western Australian gold and base metal explorer.

Lodestar's projects comprise the advanced Nepean Nickel Project JV, the Kangaroo Hills Lithium Project JV, the Ned's Creek JV and the 100% owned Earaaheedy-Imbin, Jubilee Well, Bulong and Coolgardie West projects.

The Earaaheedy-Imbin Project is a major strategic land holding in the emerging Earaaheedy Province, site of Rumble Resource's recent and potentially world-class Zinc-Lead discoveries. The Imbin Project is located on the northern margin of the prospective basin and is the site of significant historic copper intersections in drilling and approximately 20km of strike of the target Yelma-Frere unconformity.

Lodestar discovered multiple zones of syenite intrusion-related gold mineralisation at the Ned's Creek Project on the Yilgarn craton margin, 150km west of Imbin. Vango Mining Limited is earning a 51% interest in the Ned's Creek JV by contributing \$5M of expenditure over 3 years.

Bulong and Jubilee Well are located in highly endowed gold districts; first-pass drill programs have been planned and completed at Jubilee Well. Coolgardie West, located 12km west of Coolgardie, has potential for greenstone hosted gold, nickel and LCT pegmatite mineralisation with priority lithium and gold drill targets identified by soil geochemistry.