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## ASX LIMITED

### Electronic Lodgement

### AMENDMENT – NED’S CREEK DRILLING

Further to the announcement regarding the Neds Creek drilling results released on 21<sup>st</sup> February, Lodestar Minerals wishes to provide additional information on the location and orientation of the completed drill holes LNRC001 to LNRC007.

The drill hole location details are tabulated below:

Hole Number	Target Conductor	East	North	Dip	Collar Azimuth	Hole Depth	True Thickness of Anomalous Zone
LNRC001	B12	784402	7185683	-60	0°	149m	31m
LNRC002	B20– abd*	784403	7180272	-60	0°	116m	23m
LNRC003	B23	777600	7174200	-60	0°	140m	n/a
LNRC004	B20	784381	7180351	-60	0°	125m	31m
LNRC005	B4	787400	7189899	-60	0°	215m	4m
LNRC006	B29-abd*	794502	7180898	-60	0°	85m	n/a
LNRC007	B29	794544	7180992	-60	0°	200m	n/a

\* -hole abandoned due to excess water or collar collapse

Note: Drill hole collar coordinates recorded in MGA94 Zone 50 using a hand held GPS unit.  
True thickness of intersection calculated using dip of modelled geophysical conductor drill target.

Further information on the anomalous intersections is provided below:

Hole Number	Anomalous Zone	Maximum Values (ppm)				Range (ppm)			
		Cu	Pb	Zn	Ag	Cu	Pb	Zn	Ag
LNRC001	49m-85m	385	222	139	0.85	168-385	18-222	21-139	0.1-0.85
LNRC002	49m-76m	496	25	545	1.0	173-496	11-25	66-545	0.05-1.0
LNRC004	53m-89m	318	30	399	1.6	7-318	6-30	52-399	0.05-1.6
LNRC005	161m-165m	251	75	82	0.7	n/a	n/a	n/a	n/a

Note: Samples collected as 4m composites of 1m samples.

The drilling program represents the first test of the numerous geophysical conductors identified by a VTEM survey over the Neds Creek/McDonald Well prospect.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Bill Clayton".

Bill Clayton  
**Managing Director**

*The information in this report that relates to Exploration Results is based on information compiled by Bill Clayton, Managing Director, who is a Member of the Australasian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2004 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Clayton consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.*

### **About Lodestar Minerals:**

*Lodestar Minerals Limited is a Perth-based explorer with projects in the Kimberley, Peak Hill and Kalgoorlie regions. Lodestar acquired the Peak Hill – Doolgunna project in March 2010. The Peak Hill – Doolgunna project forms the core of Lodestar’s project portfolio and represents a strategic landholding of 2200 square kilometres covering 120 kilometres of the Jenkin Thrust Belt, a regional fault system that is adjacent to the recently discovered DeGrussa Cu-Au deposit. Lodestar is embarking on an aggressive exploration program to assess the excellent potential of the emerging and under - explored north Murchison base metal province.*