

COMMENCEMENT OF RC DRILLING AT NED'S CREEK

- Follow-up RC drilling at Ned's Creek now underway at the Contessa gold discovery
- Drilling at Gidgee Flat to follow Contessa and first results from program expected in April
- RC drilling will target impressive results from final 2017 aircore drill program that delivered growing evidence of a significant gold system¹

Western Australian gold explorer Lodestar Minerals Limited (ASX: LSR) ("**Lodestar**" or "**the Company**") is pleased to advise that the first substantial program of RC drilling at the 100% owned Ned's Creek project has commenced.

Drilling will initially comprise 12 holes for 2,400m at the Contessa gold discovery before moving to Gidgee Flat later this month where 14 RC holes for 2,000m will be completed. The program is fully funded following the recently completed placement which raised approximately \$2 million before costs².

Aircore drilling at the Brumby and Central Park prospects at Ned's Creek is scheduled to begin in April 2018 upon completion of the RC drill program. Follow-up aircore drilling and a detailed aeromagnetic survey will also be completed at the Yowereena farm-in with Vango Mining Limited (ASX: VAN) during April.

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¹ See ASX announcement dated 27th December 2017

² See ASX announcement dated 28th February 2018