



ASX ANNOUNCEMENT

7th June 2016

Electronic lodgement

COMPANY SNAPSHOT

LODESTAR MINERALS LIMITED

ABN: 32 127 026 528

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CAPITAL STRUCTURE

Shares on Issue:

386,224,233 (LSR)

Options on Issue:

43,550,127 (unlisted)

ASX: LSR

PROJECTS

Peak Hill – Doolgunna:

Camel Hills – gold

Neds Creek – gold

Marymia – gold

Imbin – gold and base metals



RC DRILL PROGRAM PLANNED FOR CONTESSA

Highlights

- Drilling contractor engaged for up to 1,000m of RC drilling at Contessa
- Program to test new IP anomaly recently identified in close proximity to supergene gold mineralisation
- Drilling expected to commence before the end of June

West Australian gold explorer Lodestar Minerals Limited (ASX : LSR, “Lodestar” or “the Company”) advises that it has engaged a drilling contractor to complete an initial program of up to 1,000m of RC drilling to test a new Induced Polarisation (IP) anomaly recently identified at the Contessa gold prospect¹. Contessa is located within Lodestar’s 100%-owned Ned’s Creek project on the northern Yilgarn margin, where extensive supergene and surface gold anomalism occur for over 5km along a sheared granite contact.

Lodestar’s previous, widely spaced, RC drilling beneath saprolite gold mineralisation intersected extensive alteration and disseminated sulphide (pyrite) mineralisation associated with gold in the bedrock. The IP survey was intended to identify areas of greater sulphide abundance that could potentially represent a focus for bedrock gold mineralisation.

Ausdrill Northwest has been contracted to complete the RC program and drilling is expected to commence before the end of this month, subject to weather conditions.

Bill Clayton
Managing Director

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¹ See Lodestar’s ASX announcement dated 2nd June 2016.

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Bill Clayton, Managing Director, who is a Member of the Australasian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Clayton consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

The information in this announcement that relates to previously released exploration results was disclosed under JORC 2012 in the ASX announcement dated 2nd June 2016 “New Bedrock Gold Drill Target at Contessa”. This announcement is available to view on the Lodestar website. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.